Executive Council





Eighty-Fourth Session 7 – 9 March 2017

EC-84/DEC.3 9 March 2017 Original: ENGLISH

DECISION

EXTENSION OF THE TENANCY AGREEMENT FOR THE OPCW HEADQUARTERS BUILDING

The Executive Council,

Recalling the decision by the Conference of the States Parties (hereinafter "the Conference") at its Twenty-First Session to delegate to the Executive Council the authority to take action at its next regular session on any matters related to the Tenancy Agreement (paragraph 24.1 of C-21/5, dated 2 December 2016);

Having considered the Note by the Director-General entitled "Extension of the Tenancy Agreement for the OPCW Headquarters Building" (EC-84/DG.21, dated 23 February 2017 and Add.1, dated 8 March 2017); and

Recalling also the decision of the Conference on the Programme and Budget of the OPCW for 2017 (C-21/DEC.6, dated 1 December 2016), requesting the Director-General "to identify other measures for increasing the WCF balance to the target level for consideration by the Council";

Hereby:

Decides to authorise the Director-General to inform the owner of the OPCW Headquarters building that the OPCW will not terminate the Tenancy Agreement on 15 February 2023, resulting in the extension of the Tenancy Agreement through 2028, in exchange for an incentive payment of EUR 1,400,000, to be credited to the OPCW Working Capital Fund.

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