



**OPCW**

**Conference of the States Parties**

Eighth Session  
20 – 24 October 2003

C-8/DEC.4  
22 October 2003  
Original: ENGLISH

## **DECISION**

### **AMENDMENTS TO THE FINANCIAL REGULATIONS OF THE OPCW**

**The Conference of the States Parties,**

**Recalling** its decision adopting the Financial Regulations of the OPCW (C-I/DEC.3, dated 14 May 1997);

**Recalling further** Financial Regulation 16.1, which states that “any proposed amendments to these Regulations, whether initiated by a State Party or the Director-General, shall be submitted by the Director-General, through the Executive Council, to the Conference of the States Parties”; and

**Taking into account** the decision of the Executive Council (EC-34/DEC.3, dated 26 September 2003) recommending that the Conference of the States Parties adopt the amendments to the Financial Regulations annexed to that decision;

**Hereby:**

**Approves** the amendments to the Financial Regulations of the OPCW annexed hereto.

Annex:

Amendments to the Financial Regulations of the OPCW



Annex

AMENDMENTS TO THE FINANCIAL REGULATIONS OF THE OPCW

<u>Regulation Number</u>	Existing Text	Justification for Amendment	Proposed Text
3.2	The draft budget shall cover income and expenditure for the financial period to which such income and expenditure relate. The budget shall be presented in Netherlands guilders.	The change in currency from Guilders to Euros was recommended by the ABAF at its Seventh Session.	The draft budget shall cover income and expenditure for the financial period to which such income and expenditure relate. The budget shall be presented in <b>Euros</b> .
3.5	The Director-General may, in exceptional cases, submit supplementary budgetary proposals to the Conference of the States Parties through the Executive Council. Such supplementary budgetary proposals shall be prepared in a format consistent with that used for the budget.	The supplementary budgets are submitted under exceptional circumstances. If the time limits for submission to the Executive Council (hereinafter “the Council”) and the Conference were the same as those for annual budgets ( <i>i.e.</i> , eight weeks), then in certain cases a supplementary budget could not be submitted at all. The Secretariat therefore suggests that the deadline for submission of the document may be waived by the Council with respect to the submission of supplementary proposals.	The Director-General may, in exceptional cases, submit supplementary budgetary proposals to the Conference of the States Parties through the Executive Council. Such supplementary budgetary proposals shall be prepared in a format consistent with that used for the budget. <b>The applicable time limit for the submission of the document may be waived by the Executive Council with respect to the submission of supplementary budgetary proposals.</b>
5.5	Contributions to the budget and advances to the Working Capital Fund shall be assessed and paid in Netherlands guilders.	The change of currency from Guilders to Euros was recommended by the ABAF at its seventh session.	Contributions to the budget and advances to the Working Capital Fund shall be assessed and paid in <b>Euros</b> .

5.9	A State Party which withdraws from the OPCW under Article XVI of the Convention shall not be entitled to reimbursement of contributions.	The existing regulations mention the OPCW, not the Convention. A State Party withdraws from the Convention, not from the OPCW. For the purpose of clarity, this change has been suggested.	A State Party which withdraws from the <b>Convention on the Prohibition of the Development, Production, Stockpiling and Use of Chemical Weapons and on Their Destruction, under Article XVI of the Convention, and thus ceases to be a member of the OPCW</b> , shall not be entitled to reimbursement of contributions.
11.3	The OPCW's annual financial statements shall be presented in Netherlands Guilders. The underlying accounting records may, however, be kept in such currency or currencies as the Director-General may deem necessary. Accounting rates of exchange shall be determined by the Director-General using the rates of exchange promulgated by the United Nations.	The change of currency from Guilders to Euros has been observed as recommended by the ABAF at its seventh session.	The OPCW's annual financial statements shall be presented in <b>Euros</b> . The underlying accounting records may, however, be kept in such currency or currencies, as the Director-General deems necessary. Accounting rates of exchange shall be determined by the Director-General according to the rates of exchange promulgated by the United Nations.

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