DECISION

LATE RECEIPT OF ARTICLES IV AND V INCOME

The Conference of the States Parties,

Aware that significant difficulties in the forecasting and timely collection of income receivable under Articles IV and V of the Convention, together with delays in the collection of assessed contributions have, in previous years, seriously undermined the implementation of the approved programme of work;

Recalling that at its Seventh Session the Conference of the States Parties (hereinafter “the Conference”), in its decision on the 2003 budget, took steps to preclude such adverse effects;

Hereby:

1. Requests the Executive Council (hereinafter “the Council”), in coordination with the Director-General, to examine further the need for and modalities of an appropriate mechanism for enhancing financial stability that would facilitate the smooth delivery of the programme and ease the cash-flow problems created by the late payment of Article IV and V invoices; and

2. Requests the Council to report on the outcome of this work and to submit recommendations accordingly to the Ninth Session of the Conference.