

**DECISION****CASH DEFICIT FOR 2014 AND CASH SURPLUS FOR 2015****The Conference of the States Parties,**

Mindful that a cash surplus of EUR 1,989,901 has arisen for the financial year ending 31 December 2015, as reported by the Director-General in “Financial Statements of the Organisation for the Prohibition of Chemical Weapons and Report of the External Auditor for the Year Ending 31 December 2016” (EC-86/DG.3 C-22/DG.5, dated 24 July 2017);

Cognisant that a cash deficit of EUR 680,232 was reported for the financial year ending 31 December 2014, as reported by the Director-General in “Financial Statements of the Organisation for the Prohibition of Chemical Weapons and Report of the External Auditor for the Year Ending 31 December 2015” (EC-83/DG.1 C-21/DG.5, dated 8 August 2016);

Recalling that the Conference of the States Parties (hereinafter “the Conference”) at its Twenty-First Session decided to recommend that the Working Capital Fund (WCF) be increased to a target level of EUR 7 million over the next three years (C-21/DEC.6, dated 1 December 2016) by, inter alia, transfer of future cash surpluses, if available, to the WCF following a decision by the Executive Council (hereinafter “the Council”);

Noting the recommendations by the Council at its Eighty-Sixth Session on the establishment of a special fund for the Fourth Review Conference in 2018 (EC-86/DEC.3, dated 11 October 2017) and on the Draft Programme and Budget of the OPCW for 2018 (EC-86/DEC.4, dated 11 October 2017); and

Bearing in mind that two draft decisions entitled, respectively, “Establishment of a Special Fund for the Fourth Review Conference in 2018” (C-22/DEC/CRP.12, dated 2 November 2017) and “Draft Programme and Budget of the OPCW for 2018” (C-22/DEC/CRP.7, dated 31 October 2017) are on the agenda for consideration by the Conference at its Twenty-Second Session;

Hereby:**Approves:**

1. the suspension, on an exceptional basis, of the application of OPCW Financial Regulation 6.3 with regard to the allocation of the 2015 cash surplus among States Parties;



2. the use of a portion of the 2015 cash surplus in the amount of EUR 680,232 to liquidate the 2014 cash deficit following a decision by the Council;
3. the transfer of a portion of the 2015 cash surplus in the amount of EUR 309,360 to the special fund for the Fourth Review Conference in 2018 following a decision by the Council; and
4. the transfer of the remainder of the 2015 cash surplus in the amount of EUR 1,000,309 to the WCF following a decision by the Council.

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