



OPCW

Conference of the States Parties

Sixteenth Session
28 November – 2 December 2011

C-16/DEC.8
30 November 2011
Original: ENGLISH

DECISION

WRITE-OFFS OF IRRECOVERABLE ACCOUNTS RECEIVABLE AND OF LOSSES OF ASSETS

The Conference of the States Parties,

Recalling that the Conference of the States Parties (hereinafter “the Conference”) adopted the OPCW Financial Regulations at its First Session (C-I/DEC.3, dated 14 May 1997) and amended them at its Eighth, Ninth, Eleventh, and Fifteenth Sessions (C-8/DEC.4, dated 22 October 2003; C-9/DEC.11 and C-9/DEC.12, both dated 2 December 2004; C-11/DEC.6, dated 7 December 2006; and C-15/DEC.5, dated 1 December 2010);

Recalling also Financial Regulation 10.5, which states, inter alia, that “the Director-General shall, after full investigation and acting on his own authority and without prior consideration by the Executive Council and the Conference of the States Parties, authorise the write-off of losses of funds, stores, equipment, and other assets (other than arrears of assessed contributions and the payment of verification costs under Articles IV and V of the Convention) to an amount not exceeding EUR 500 per item and not exceeding a total amount of EUR 10,000 in a given financial period”; and

Noting the recommendation by the Executive Council at its Sixty-Sixth Session that the Conference at its Sixteenth Session approve the proposals contained in the Note by the Director-General entitled “Recommendation for Write-offs of Irrecoverable Accounts Receivable and of Losses of Assets” (EC-66/DG.3 C-16/DG.7, dated 29 July 2011, Corr.1, dated 22 August 2011; and Corr.2, dated 28 September 2011);

Hereby:

Approves the write-off of irrecoverable accounts receivable and of losses of assets, as contained in the Note by the Director-General referred to above.

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