



**OPCW**

**Conference of the States Parties**

Fourteenth Session  
30 November – 4 December 2009

C-14/DEC.5  
2 December 2009  
Original: ENGLISH

## **DECISION**

### **ADOPTION OF THE INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS**

**The Conference of the States Parties,**

**Recalling** that, pursuant to OPCW Financial Regulation 11.1 and OPCW Financial Rule 11.1.03, the annual financial statements of the OPCW shall be prepared in accordance with the United Nations common accounting standards and that the accounting records of the OPCW shall be maintained in accordance with the United Nations System Accounting Standards (UNSAS), as noted by the United Nations General Assembly in document A/48/530, dated 29 October 1993, and subsequently revised;

**Noting** that, by its resolution A/RES/60/283, adopted on 7 July 2006, the United Nations General Assembly approved the adoption by the United Nations of the International Public Sector Accounting Standards (IPSAS);

**Noting also** the information provided in two Notes by the Director-General on IPSAS (EC-57/DG.12, dated 19 June 2009 and EC-58/DG.3, dated 2 September 2009), including an outline of the potential impact of IPSAS adoption for the OPCW, the resources required as specified in paragraph 19 of EC-58/DG.3, and the widely acknowledged benefits of the adoption of IPSAS as specified in paragraph 7 of EC-57/DG.12; and

**Noting further** the recommendations made on this matter by the Executive Council (hereinafter “the Council”) at its Fifty-Eighth Session (EC-58/DEC.2, dated 15 October 2009);

**Hereby:**

1. **Approves** the adoption of IPSAS by the OPCW, for its financial statements for the reporting period beginning 1 January 2011;
2. **Requests** the Technical Secretariat (hereinafter “the Secretariat”) to provide updates on the status of implementation of IPSAS to the Council at each of its sessions during 2010 and to the Conference of the States Parties (hereinafter “the Conference”) at its Fifteenth Session;



3. **Requests** the Director-General to submit proposed amendments to the Financial Regulations to the Council for consideration and subsequent submission, along with the recommendations of the Council, as appropriate, to the Conference at its Fifteenth Session, in accordance with Financial Regulation 16.1;
4. **Requests** the Secretariat to submit a report to the Council on amendments to the Financial Rules, which may consequently be required to be approved by the Council in accordance with Financial Regulation 16.2; and
5. **Further requests** the Director-General and the Secretariat to submit the proposed amendments to the Financial Regulations, as well as the report on the amendments to the Financial Rules, referred to in paragraphs 3 and 4 above, in a time frame that would enable the Council to refer these matters to the Advisory Body on Administrative and Financial Matters for advice and comments.

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