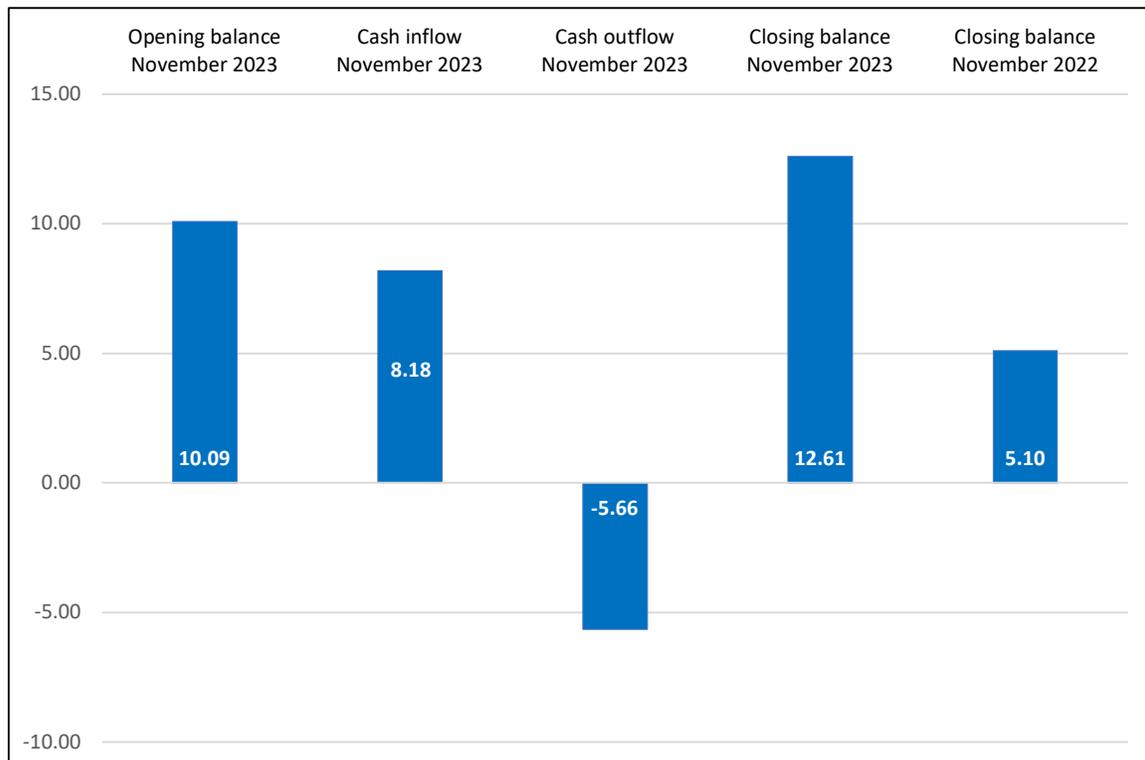




NOTE BY THE DIRECTOR-GENERAL

MONTHLY FINANCIAL SITUATION REPORT AS AT 30 NOVEMBER 2023

1. At its Twentieth Session, the Conference of the States Parties requested that the Director-General provide detailed monthly updates about the OPCW’s overall financial situation, and particularly cash flow, to States Parties (subparagraph 5(u) of C-20/DEC.6, dated 3 December 2015).
2. The chart below illustrates the General Fund financial situation as at 30 November 2023 (expressed in EUR millions).



3. The closing cash balance of the OPCW General Fund as at 30 November 2023 was EUR 12.6 million, or EUR 7.5 million higher than the position as at 30 November 2022 (EUR 5.1 million). The opening balance at the beginning of the period was EUR 10.1 million.

4. Total cash inflow for November 2023 was EUR 8.18 million, related to assessed contribution payments.
5. Total cash outflow for November 2023 was EUR 5.7 million, representing operational disbursements related to the Programme and Budget for 2022 and 2023.
6. The Technical Secretariat (the Secretariat) projects the total cash requirement for December 2023 to be EUR 5.7 million. The closing cash balance of the General Fund as at 31 December 2023 is forecast to be EUR 6.9 million if no further assessed contributions are received in December.¹
7. Based on the forecast for the rest of this year, there will be no requirement for a drawdown from the Working Capital Fund (WCF) in December 2023.

Annexes:

- Annex 1: Actual Monthly and Annual Forecast Cash Flow Balances as at 30 November 2023
- Annex 2: Chart of 2023 Cash Flows
- Annex 3: Performance of Assessed Contribution Payments
- Annex 4: Outstanding Reimbursements for Inspections Invoiced Under Articles IV and V of the Chemical Weapons Convention as at 30 November 2023
- Annex 5: Status of Outstanding Assessed Contributions for Prior and Current Years as at 30 November 2023

¹ This document has been prepared by the Secretariat for informal reference only. The projections and estimates do not purport to provide an accurate picture of future events or any operational requirements of the Secretariat. The figures and information contained herein are based on past results and are therefore subject to variation and/or change.

Annex 1

ACTUAL MONTHLY AND ANNUAL FORECAST CASH FLOW BALANCES AS AT 30 NOVEMBER 2023 (IN EUR MILLIONS)

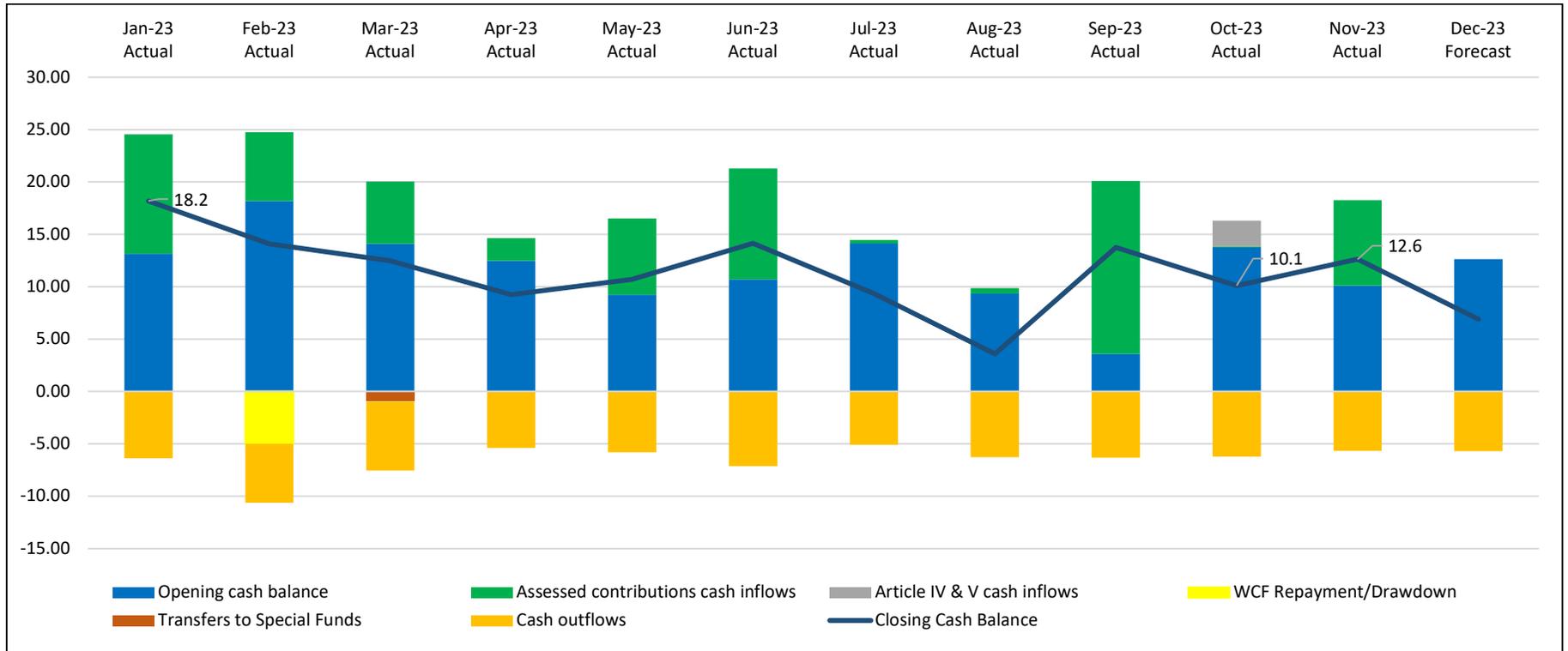
	Actual											Forecast	
(Expressed in euro millions)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Year 2023
Opening cash balance	13.15	18.19	14.10	12.48	9.25	10.71	14.14	9.35	3.59	13.76	10.09	12.61	13.15
Assessed contributions cash inflows	11.39	6.55	5.92	2.15	7.27	10.57	0.31	0.51	16.48	0.08	8.18	-	69.41
Article IV & Article V cash inflows	0.01	-	0.01	-	-	-	-	-	-	2.46	-	-	2.48
Total cash inflows	11.40	6.55	5.93	2.15	7.27	10.57	0.31	0.51	16.48	2.54	8.18	0.00	71.89
WCF repayment/drawdown		-5.00											-5.00
Transfers to special funds			-0.96										-0.96
Total cash available	24.55	19.74	19.07	14.63	16.52	21.28	14.45	9.86	20.07	16.30	18.27	12.61	79.08
Cash outflows	-6.36	-5.64	-6.59	-5.38	-5.81	-7.14	-5.10	-6.27	-6.31	-6.21	-5.66	-5.71	-72.18
Closing cash balance	18.19	14.10	12.48	9.25	10.71	14.14	9.35	3.59	13.76	10.09	12.61	6.90	6.90

Major assumptions:

- 94.4% of assessed contributions for 2023 are collected by 31 December 2023. This is based on the actual collection rate to date for 2023.
- 71.7% of Article IV and Article V budgeted income for 2023 will be invoiced in 2023. Expected cash inflows under Articles IV and V amount to EUR 2.48 million in 2023.
- The budget implementation rate is 100.5% for 2023, and the disbursement rate is 95% (the average over the last 5 years).
- The outflow calculation also includes the expected cash payments related to unliquidated 2022 obligations carried forward to 2023.

Annex 2

CHART OF 2023 CASH FLOWS
(IN EUR MILLIONS)



Annex 3

**PERFORMANCE OF ASSESSED CONTRIBUTION PAYMENTS
(AMOUNTS IN EUR)**

	Assessed Contributions for 2023		Assessed Contributions for 2022	
	Number of States Parties	Amount Received as at 30 November 2023	Number of States Parties	Amount Received as at 30 November 2022
States Parties that have paid in full	123	54,225,053	112	53,309,697
States Parties that have paid in part	12	11,753,208	15	268,461
States Parties that have made no payment	58	-	66	-
Total	193	65,978,261	193	53,578,158
Assessment for the year		69,886,664		68,422,163
Collection rate		94.41%		78.31%

Annex 4

**OUTSTANDING REIMBURSEMENTS FOR INSPECTIONS INVOICED
UNDER ARTICLES IV AND V OF THE CHEMICAL WEAPONS CONVENTION
AS AT 30 NOVEMBER 2023
(IN EUR)**

State Party	Balance Outstanding as at 1 January 2023	Article IV and Article V Contributions			Balance Outstanding as at 30 November 2023
		Invoiced	Receipts	Accruals Adjustment	
Iraq	80,562	-	-	-	80,562
Libya	474,536	-	-	-	474,536
Russian Federation	24,731	-	(24,731)	-	-
Syrian Arab Republic	4,438,502	-	-	-	4,438,502
United States of America	1,470,149	1,830,386	(2,457,062)	-	843,473
Total	6,488,480	1,830,386	(2,481,793)	-	5,837,073

Annex 5

**STATUS OF OUTSTANDING ASSESSED CONTRIBUTIONS
FOR PRIOR AND CURRENT YEARS AS AT 30 NOVEMBER 2023²
(IN EUR)**

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
1.	Bolivarian Republic of Venezuela	1,975,908	123,398	2,099,306
2.	Argentina	1,115,691	506,991	1,622,682
3.	Russian Federation	95,705	1,315,780	1,411,485
4.	China	-	898,250	898,250
5.	Islamic Republic of Iran	256,123	261,605	517,728
6.	Dominican Republic	322,354	47,244	369,598
7.	Nigeria	167,441	128,334	295,775
8.	Cuba	211,832	66,988	278,820
9.	Iraq	146,521	90,257	236,778
10.	Panama	119,479	63,462	182,941
11.	Libya	161,775	12,692	174,467
12.	Republic of Korea	-	96,260	96,260
13.	Gabon	86,256	9,167	95,423
14.	Yemen	65,657	5,641	71,298
15.	Ecuador	370	54,295	54,665
16.	Guinea	50,024	2,115	52,139
17.	Lebanon	24,853	25,385	50,238
18.	Niger	42,816	2,115	44,931
19.	Ghana	26,724	16,923	43,647
20.	Paraguay	17,949	18,333	36,282
21.	Democratic Republic of the Congo	25,360	7,051	32,411
22.	Equatorial Guinea	19,118	8,462	27,580
23.	Plurinational State of Bolivia	13,116	13,398	26,514
24.	Antigua and Barbuda	24,502	1,410	25,912
25.	Congo	19,598	3,526	23,124
26.	Suriname	20,050	2,115	22,165
27.	Papua New Guinea	13,133	7,051	20,184
28.	Sierra Leone	18,922	699	19,621
29.	Chad	17,242	2,115	19,357
30.	Central African Republic	17,519	699	18,218
31.	Guinea-Bissau	16,375	699	17,074
32.	Honduras	9,237	6,346	15,583
33.	Sudan	6,904	7,051	13,955
34.	United Republic of Tanzania	6,904	7,051	13,955
35.	São Tomé and Príncipe	13,002	699	13,701

2

The order presented in the table is based on the outstanding contribution amounts from 1993 to 2023. The outstanding contributions are presented in the highest to the lowest sequence. States Parties that do not appear in the table have paid their assessed contributions in full.

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
36.	Afghanistan	8,880	4,231	13,111
37.	Madagascar	8,182	2,821	11,003
38.	Peru	-	10,099	10,099
39.	Uganda	2,268	7,051	9,319
40.	El Salvador	-	9,167	9,167
41.	Cameroon	-	9,148	9,148
42.	Benin	5,498	3,526	9,024
43.	Dominica	6,907	699	7,606
44.	Somalia	6,384	699	7,083
45.	Myanmar	15	7,051	7,066
46.	Bangladesh	-	7,051	7,051
47.	Jamaica	-	5,641	5,641
48.	Zambia	-	5,641	5,641
49.	Togo	3,473	1,410	4,883
50.	Tuvalu	2,714	699	3,413
51.	Solomon Islands	2,660	699	3,359
52.	Vanuatu	2,431	699	3,130
53.	Viet Nam	-	3,024	3,024
54.	Fiji	-	2,821	2,821
55.	Burkina Faso	-	2,815	2,815
56.	Comoros	2,026	699	2,725
57.	Liberia	2,025	699	2,724
58.	Cabo Verde	2,025	699	2,724
59.	Malawi	-	1,410	1,410
60.	Niue	699	699	1,398
61.	Grenada	692	699	1,391
62.	Lesotho	684	699	1,383
63.	Saint Kitts and Nevis	-	1,310	1,310
64.	Federated States of Micronesia	169	699	868
65.	Timor-Leste	14	699	713
66.	Belize	-	699	699
67.	Kiribati	-	698	698
68.	Republic of Moldova	-	74	74
69.	Saint Lucia	-	14	14
70.	Haiti	-	8	8
	Total	5,186,207	3,908,403	9,094,610