

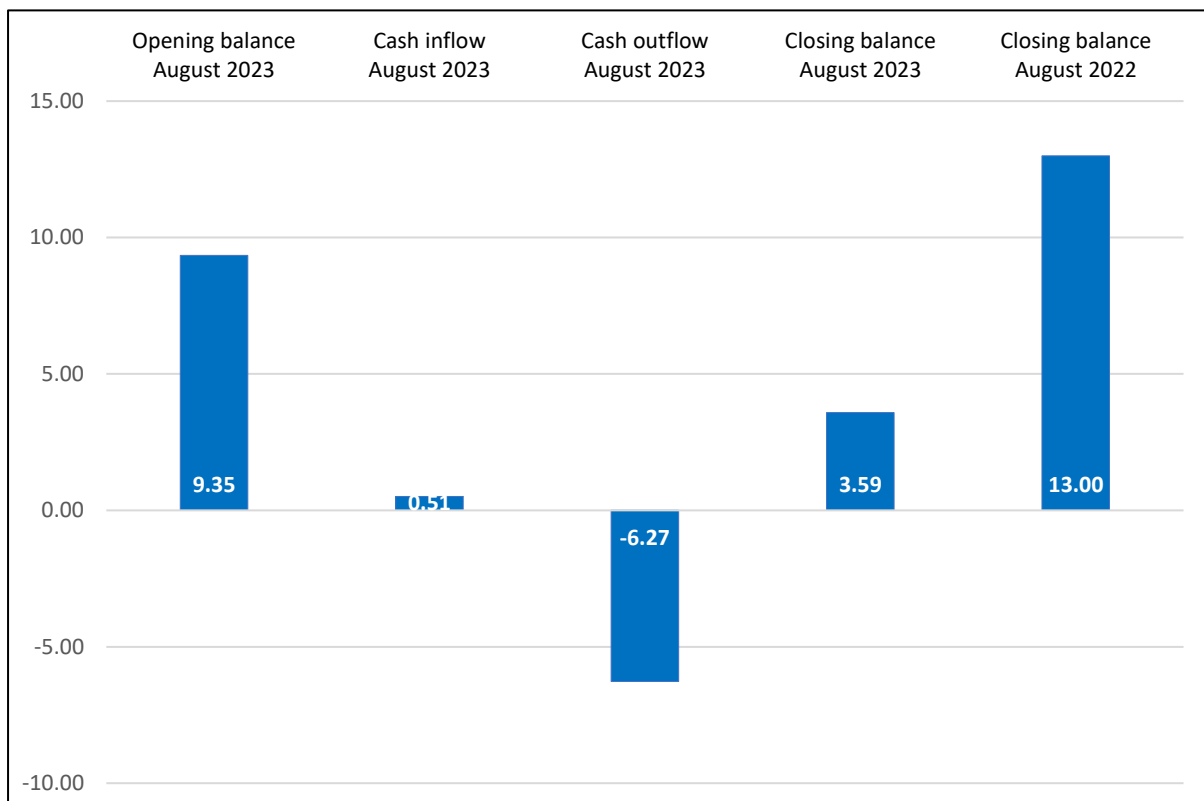


S/2209/2023
19 September 2023
ENGLISH only

NOTE BY THE DIRECTOR-GENERAL

MONTHLY FINANCIAL SITUATION REPORT AS AT 31 AUGUST 2023

1. At its Twentieth Session, the Conference of the States Parties requested the Director-General to provide detailed monthly updates about the OPCW's overall financial situation, and particularly cash flow, to States Parties (subparagraph 5(u) of C-20/DEC.6, dated 3 December 2015).
2. The chart below illustrates the General Fund financial situation as at 31 August 2023 (expressed in EUR millions).



3. The closing cash balance of the OPCW General Fund as at 31 August 2023 was EUR 3.6 million, or EUR 9.4 million lower than the position as at 31 August 2022 (EUR 13.0 million). The opening balance at the beginning of the period was EUR 9.4 million.



4. Total cash inflow for August 2023 was EUR 0.5 million related to assessed contribution payments.
5. Total cash outflow for August 2023 was EUR 6.3 million, representing operational disbursements related to the Programme and Budget for 2022 and 2023.
6. The Technical Secretariat (hereinafter “the Secretariat”) projects the total cash requirement for September to December 2023 to be EUR 24.4 million, against which it is projected that EUR 22.8 million of assessed contributions will be collected before 31 December 2023.¹
7. The closing cash balance of the General Fund as at 31 December 2023 is forecast to be EUR 9.2 million, which includes a drawdown from the Working Capital Fund that it may not be possible to reimburse before early 2024. It is anticipated that the closing cash balance for the month of September will be approximately negative EUR 1.4 million. Based on the current forecast, unless sufficient assessed contribution payments are received by the second half of September 2023, a drawdown of EUR 5.5 million from the Working Capital Fund will be required to ensure the necessary funding for the Organisation’s programmatic activities. It should also be noted in this context that the Working Capital Fund can only fund the operations of the Organisation for a maximum period of six weeks.
8. It is important to emphasise that the timely receipt of assessed contributions is essential to ensure the delivery of the Organisation’s Programme and Budget.

Annexes:

- Annex 1: Actual Monthly and Annual Forecast Cash Flow Balances as at 31 August 2023
- Annex 2: Chart of 2023 Cash Flows
- Annex 3: Performance of Assessed Contribution Payments
- Annex 4: Outstanding Reimbursements for Inspections Invoiced Under Articles IV and V of the Chemical Weapons Convention as at 31 August 2023
- Annex 5: Status of Outstanding Assessed Contributions for Prior and Current Years as at 31 August 2023

¹ This document has been prepared by the Secretariat for informal reference only. The projections and estimates do not purport to provide an accurate picture of future events or any operational requirements of the Secretariat. The figures and information contained herein are based on past results and are therefore subject to variation and/or change.

Annex 1

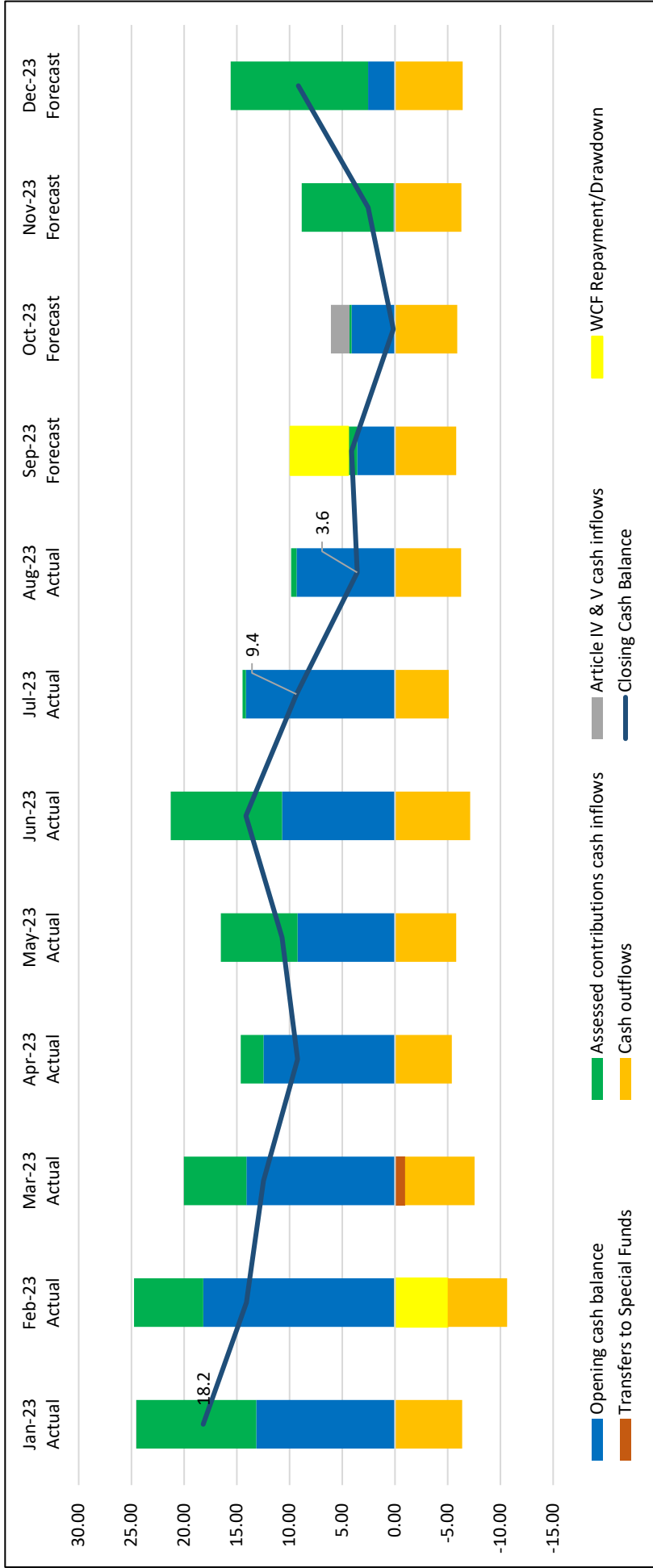
ACTUAL MONTHLY AND ANNUAL FORECAST CASH FLOW BALANCES AS AT 31 AUGUST 2023
(IN EUR MILLIONS)

	Actual												Forecast				Year 2023
	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23					
(Expressed in Euro Millions)																	
Opening cash balance	13.15	18.19	14.10	12.48	9.25	10.71	14.14	9.35	3.59	4.138	0.16	2.56	13.15				
Assessed contributions cash inflows	11.39	6.55	5.92	2.15	7.27	10.57	0.31	0.51	0.84	0.19	8.70	13.03	67.43				
Articles IV & V cash inflows	0.01	-	0.01	-	-	-	-	-	-	1.75	-	-	1.77				
Total cash inflows	11.40	6.55	5.93	2.15	7.27	10.57	0.31	0.51	0.84	1.94	8.70	13.03	69.20				
Working Capital Fund repayment/drawdown		-5.00							5.50				0.50				
Transfers to special funds			-0.96										-0.96				
Total cash available	24.55	19.74	19.07	14.63	16.52	21.28	14.45	9.86	9.93	6.07	8.86	15.59	81.89				
Cash outflows	-6.36	-5.64	-6.59	-5.38	-5.81	-7.14	-5.10	-6.27	-5.80	-5.91	-6.30	-6.42	-72.72				
Closing cash balance	18.19	14.10	12.48	9.25	10.71	14.14	9.35	3.59	4.13	0.16	2.56	9.17	9.17				

Major assumptions:

- 93.7% of assessed contributions for 2023 are collected by 31 December 2023. This is based on the average collection rate for the period 2021 – 2022.
- 71.7% of Article IV and V budgeted income for 2023 will be invoiced in 2023. Expected cash inflows under Articles IV and V amount to EUR 1.77 million in 2023.
- The budget implementation rate is 101.6% for 2023, and the disbursement rate is 95% (the average over the last 5 years).
- The outflow calculation also includes the expected cash payments related to unliquidated 2022 obligations carried forward to 2023.
- Given delays in the receipt of assessed contributions, a drawdown from the Working Capital Fund may be required in September 2023.

Annex 2
CHART OF 2023 CASH FLOWS
(IN EUR MILLIONS)



Annex 3

**PERFORMANCE OF ASSESSED CONTRIBUTION PAYMENTS
(AMOUNTS IN EUR)**

	Assessed Contributions for 2023		Assessed Contributions for 2022	
	Number of States Parties	Amount Received as at 31 August 2023	Number of States Parties	Amount Received as at 31 August 2022
States Parties that have paid in full	104	35,971,642	96	50,135,437
States Parties that have paid in part	15	6,750,123	14	1,194,973
States Parties that have made no payment	74	-	83	-
Total	193	42,721,765	193	51,330,410
Assessment for the year		69,886,664		68,422,163
Collection rate		61.13%		75.02%

Annex 4

**OUTSTANDING REIMBURSEMENTS FOR INSPECTIONS INVOICED
UNDER ARTICLES IV AND V OF THE CHEMICAL WEAPONS CONVENTION
AS AT 31 AUGUST 2023
(IN EUR)**

State Party	Balance Outstanding as at 1 January 2023	Articles IV and V Contributions			Balance Outstanding as at 31 August 2023
		Invoiced	Receipts	Accruals Adjustment	
Iraq	80,562	-	-	-	80,562
Libya	474,536	-	-	-	474,536
Russian Federation	24,731	-	- 24,731	-	-
Syrian Arab Republic	4,438,502	-	-	-	4,438,502
United States of America	1,470,149	1,437,128	-	-	2,907,277
Total	6,488,480	1,437,128	- 24,731	-	7,900,877

Annex 5

**STATUS OF OUTSTANDING ASSESSED CONTRIBUTIONS
FOR PRIOR AND CURRENT YEARS AS AT 31 AUGUST 2023²
(IN EUR)**

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
1.	United States of America	-	15,375,065	15,375,065
2.	China	-	6,184,090	6,184,090
3.	Brazil	1,389,155	1,419,435	2,808,590
4.	Venezuela (Bolivarian Republic of)	1,975,908	123,398	2,099,306
5.	Argentina	1,115,691	506,991	1,622,682
6.	Russian Federation	95,705	1,315,780	1,411,485
7.	Mexico	-	860,969	860,969
8.	Iran (Islamic Republic of)	256,123	261,605	517,728
9.	Dominican Republic	370,648	47,244	417,892
10.	Nigeria	167,441	128,334	295,775
11.	Cuba	211,832	66,988	278,820
12.	Iraq	146,521	90,257	236,778
13.	Panama	119,479	63,462	182,941
14.	Libya	161,775	12,692	174,467
15.	Kuwait	-	165,001	165,001
16.	Republic of Korea	-	96,260	96,260
17.	Gabon	86,256	9,167	95,423
18.	Yemen	65,657	5,641	71,298
19.	Ecuador	370	54,295	54,665
20.	Guinea	50,004	2,115	52,119
21.	Lebanon	24,853	25,385	50,238
22.	Niger	42,796	2,115	44,911
23.	Ghana	26,724	16,923	43,647
24.	Ukraine	-	39,488	39,488
25.	Paraguay	17,949	18,333	36,282
26.	Democratic Republic of the Congo	25,360	7,051	32,411
27.	Sri Lanka	-	31,731	31,731
28.	Equatorial Guinea	19,118	8,462	27,580
29.	Bahamas	13,117	13,398	26,515
30.	Bolivia (Plurinational State of)	13,116	13,398	26,514
31.	Antigua and Barbuda	24,502	1,410	25,912
32.	Congo	19,598	3,526	23,124

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The order presented in the table is based on the outstanding contribution amounts from 1993 to 2023. The outstanding contributions are presented in the highest to the lowest sequence. States Parties that do not appear in the table have paid their assessed contributions in full.

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
33.	Suriname	20,050	2,115	22,165
34.	Papua New Guinea	13,133	7,051	20,184
35.	Sierra Leone	18,902	699	19,601
36.	Chad	17,242	2,115	19,357
37.	Central African Republic	17,499	699	18,198
38.	Thailand	-	18,169	18,169
39.	Guinea-Bissau	16,355	699	17,054
40.	Honduras	9,237	6,346	15,583
41.	Côte d’Ivoire	-	15,513	15,513
42.	Sudan	6,904	7,051	13,955
43.	United Republic of Tanzania	6,904	7,051	13,955
44.	Sao Tome and Principe	13,002	699	13,701
45.	Afghanistan	8,882	4,231	13,113
46.	Madagascar	8,182	2,821	11,003
47.	Botswana	-	10,577	10,577
48.	Haiti	6,165	4,231	10,396
49.	Peru	-	10,099	10,099
50.	Zimbabwe	4,833	4,936	9,769
51.	Uganda	2,268	7,051	9,319
52.	El Salvador	-	9,167	9,167
53.	Cameroon	-	9,148	9,148
54.	Benin	5,498	3,526	9,024
55.	Dominica	6,907	699	7,606
56.	Somalia	6,384	699	7,083
57.	Myanmar	15	7,051	7,066
58.	Bangladesh	-	7,051	7,051
59.	Jamaica	-	5,641	5,641
60.	Zambia	-	5,641	5,641
61.	Cambodia	-	4,936	4,936
62.	Togo	3,473	1,410	4,883
63.	Tuvalu	2,714	699	3,413
64.	Solomon Islands	2,660	699	3,359
65.	Vanuatu	2,431	699	3,130
66.	Viet Nam	-	3,024	3,024
67.	Mongolia	-	2,821	2,821
68.	Fiji	-	2,821	2,821
69.	Burkina Faso	-	2,815	2,815
70.	Comoros	2,026	699	2,725
71.	Liberia	2,025	699	2,724
72.	Cabo Verde	2,025	699	2,724
73.	Rwanda	-	2,115	2,115

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
74.	Gambia	1,355	699	2,054
75.	Malawi	-	1,410	1,410
76.	Niue	699	699	1,398
77.	Grenada	692	699	1,391
78.	Lesotho	684	699	1,383
79.	Saint Kitts and Nevis	-	1,310	1,310
80.	Micronesia (Federated States of)	169	699	868
81.	Timor-Leste	14	699	713
82.	Belize	-	699	699
83.	Nauru	-	699	699
84.	Kiribati	-	698	698
85.	Senegal	-	478	478
86.	Andorra	-	353	353
87.	Republic of Moldova	-	74	74
88.	Bahrain	-	50	50
89.	Saint Lucia	-	14	14
	Total	6,649,030	27,164,899	33,813,929

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