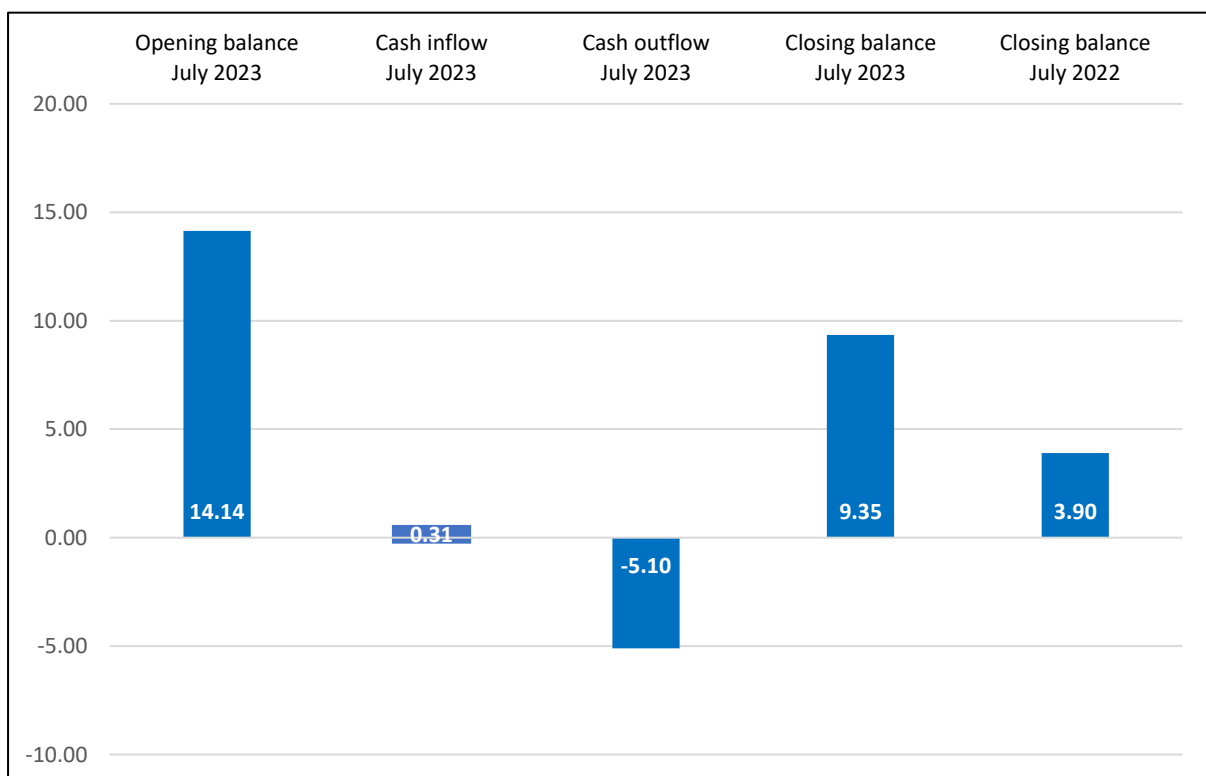




NOTE BY THE DIRECTOR-GENERAL

MONTHLY FINANCIAL SITUATION REPORT AS AT 31 JULY 2023

1. At its Twentieth Session, the Conference of the States Parties requested the Director-General to provide detailed monthly updates about the OPCW’s overall financial situation, and particularly cash flow, to States Parties (subparagraph 5(u) of C-20/DEC.6, dated 3 December 2015).
2. The chart below illustrates the General Fund financial situation as at 31 July 2023 (expressed in EUR millions).



3. The closing cash balance of the OPCW General Fund as at 31 July 2023 was EUR 9.4 million, or EUR 5.5 million higher than the position as at 31 July 2022 (EUR 3.9 million). The opening balance at the beginning of the period was EUR 14.1 million.



4. Total cash inflow for July 2023 was EUR 0.3 million related to assessed contribution payments.
5. Total cash outflow for July 2023 was EUR 5.1 million, representing operational disbursements related to the Programme and Budget for 2022 and 2023.
6. The Technical Secretariat (hereinafter “the Secretariat”) projects the total cash requirement for August to December 2023 to be EUR 30.3 million, against which it is projected that EUR 22.9 million of assessed contributions will be collected before 31 December 2023.¹
7. The closing cash balance as at 31 December 2023 is forecast to be EUR 3.7 million. Based upon the forecast for this year, it is anticipated that a requirement for a Working Capital Fund (WCF) drawdown might arise towards the end of 2023, if sufficient assessed contribution payments are not received before then.
8. It is important to emphasise that the timely receipt of assessed contributions is essential to ensure the delivery of the Organisation’s Programme and Budget.

Annexes:

- Annex 1: Actual Monthly and Annual Forecast Cash Flow Balances as at 31 July 2023
- Annex 2: Chart of 2023 Cash Flows
- Annex 3: Performance of Assessed Contribution Payments
- Annex 4: Outstanding Reimbursements for Inspections Invoiced Under Articles IV and V of the Chemical Weapons Convention as at 31 July 2023
- Annex 5: Status of Outstanding Assessed Contributions for Prior and Current Years as at 31 July 2023

¹ This document has been prepared by the Secretariat for informal reference only. The projections and estimates do not purport to provide an accurate picture of future events or any operational requirements of the Secretariat. The figures and information contained herein are based on past results and are therefore subject to variation and/or change.

Annex 1

ACTUAL MONTHLY AND ANNUAL FORECAST CASH FLOW BALANCES AS AT 31 JULY 2023
(IN EUR MILLIONS)

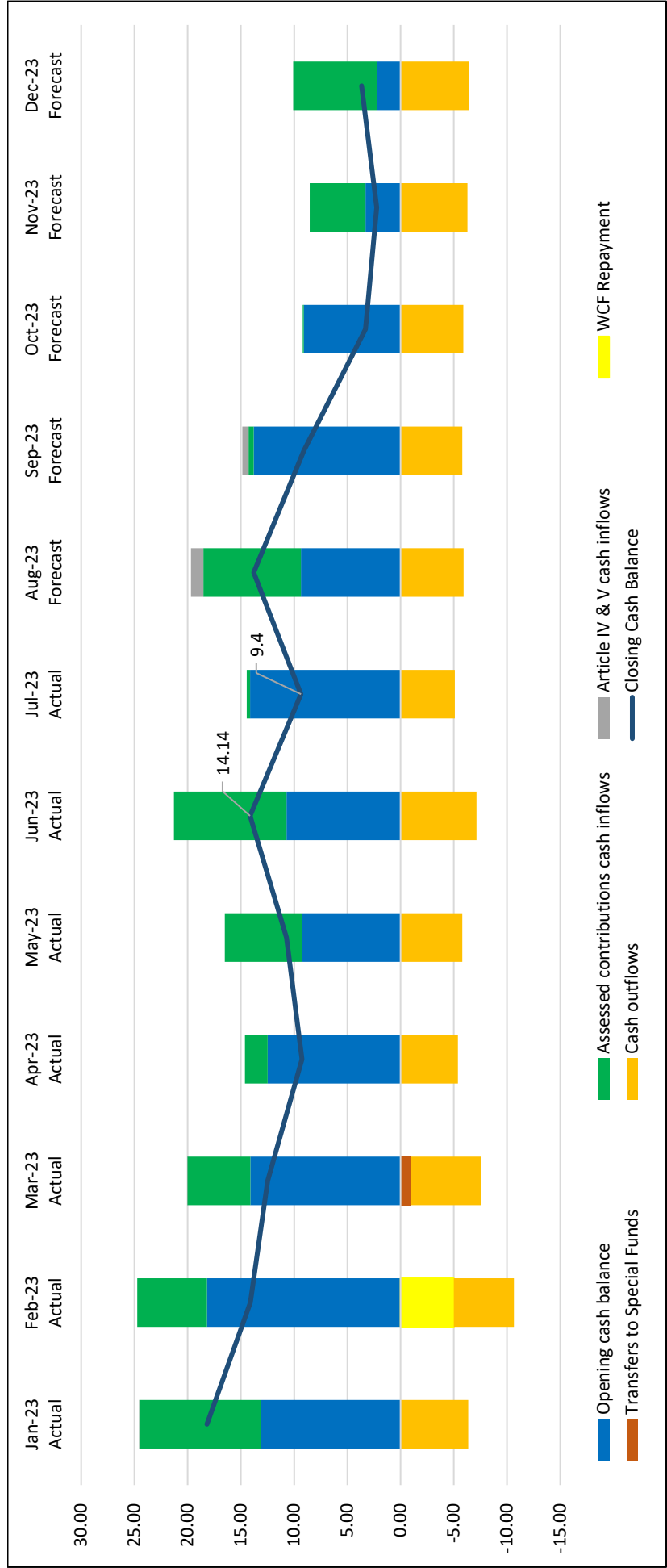
	Actual												Forecast					Year 2023
	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23						
(Expressed in Euro Millions)																		
Opening cash balance	13.15	18.19	14.10	12.48	9.25	10.71	14.14	9.35	13.79	9.08	3.29	2.24	13.15					
Assessed contributions cash inflows	11.39	6.55	5.92	2.15	7.27	10.57	0.31	9.17	0.50	0.11	5.24	7.84	67.02					
Article IV & V cash inflows	0.01	-	0.01	-	-	-	-	1.18	0.58	-	-	-	1.78					
Total cash inflows	11.40	6.55	5.93	2.15	7.27	10.57	0.31	10.35	1.08	0.11	5.24	7.84	68.80					
WCF repayment		-5.00											-5.00					
Transfers to special funds			-0.96										-0.96					
Total cash available	24.55	19.74	19.07	14.63	16.52	21.28	14.45	19.70	14.87	9.19	8.53	10.08	75.99					
Cash outflows	-6.36	-5.64	-6.59	-5.38	-5.81	-7.14	-5.10	-5.91	-5.79	-5.90	-6.29	-6.42	-72.33					
Closing cash balance	18.19	14.10	12.48	9.25	10.71	14.14	9.35	13.79	9.08	3.29	2.24	3.66	3.66					

Major assumptions:

- 93.7% of assessed contributions for 2023 are collected by 31 December 2023. This is based on the average collection rate for the period 2021 – 2022.
- 71.7% of Article IV and V budgeted income for 2023 will be invoiced in 2023. Expected cash inflows under Articles IV and V amount to EUR 1.77 million in 2023.
- The budget implementation rate is 101.6% for the year 2023, and the disbursement rate is 95% (the average over the last 5 years).
- The outflow calculation also includes the expected cash payments related to unliquidated 2022 obligations carried forward to 2023.

Annex 2

**CHART OF 2023 CASH FLOWS
 (IN EUR MILLIONS)**



Annex 3

**PERFORMANCE OF ASSESSED CONTRIBUTION PAYMENTS
(AMOUNTS IN EUR)**

	Assessed Contributions for 2023		Assessed Contributions for 2022	
	Number of States Parties	Amount Received as at 31 July 2023	Number of States Parties	Amount Received as at 31 July 2022
States Parties that have paid in full	100	35,856,706	92	35,029,404
States Parties that have paid in part	13	6,746,949	15	1,199,911
States Parties that have made no payment	80	-	86	-
Total	193	42,603,655	193	36,229,315
Assessment for the year		69,886,664		68,422,163
Collection rate		60.96%		52.95%

Annex 4

**OUTSTANDING REIMBURSEMENTS FOR INSPECTIONS INVOICED
UNDER ARTICLES IV AND V OF THE CHEMICAL WEAPONS CONVENTION
AS AT 31 JULY 2023
(IN EUR)**

State Party	Balance Outstanding as at 1 January 2023	Articles IV and V Contributions			Balance Outstanding as at 31 July 2023
		Invoiced	Receipts	Accruals Adjustment	
Iraq	80,562	-	-	-	80,562
Libya	474,536	-	-	-	474,536
Russian Federation	24,731	-	- 24,731	-	-
Syrian Arab Republic	4,438,502	-	-	-	4,438,502
United States of America	1,470,149	1,437,128	-	-	2,907,277
Total	6,488,480	1,437,128	- 24,731	-	7,900,877

Annex 5

**STATUS OF OUTSTANDING ASSESSED CONTRIBUTIONS
FOR PRIOR AND CURRENT YEARS AS AT 31 JULY 2023²
(IN EUR)**

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
1.	United States of America	-	15,375,065	15,375,065
2.	China	-	6,184,090	6,184,090
3.	Brazil	1,389,155	1,419,435	2,808,590
4.	Venezuela (Bolivarian Republic of)	1,975,908	123,398	2,099,306
5.	Argentina	1,115,691	506,991	1,622,682
6.	Russian Federation	95,705	1,315,780	1,411,485
7.	Mexico	-	860,969	860,969
8.	Iran (Islamic Republic of)	256,123	261,605	517,728
9.	Dominican Republic	370,648	47,244	417,892
10.	Nigeria	167,441	128,334	295,775
11.	Cuba	211,832	66,988	278,820
12.	Iraq	146,521	90,257	236,778
13.	Panama	119,479	63,462	182,941
14.	Libya	161,775	12,692	174,467
15.	Kuwait	-	165,001	165,001
16.	Republic of Korea	-	96,260	96,260
17.	Gabon	86,256	9,167	95,423
18.	Yemen	65,657	5,641	71,298
19.	Uruguay	-	64,872	64,872
20.	Ecuador	370	54,295	54,665
21.	Guinea	50,004	2,115	52,119
22.	Lebanon	24,853	25,385	50,238
23.	Niger	42,796	2,115	44,911
24.	Ghana	26,724	16,923	43,647
25.	Ukraine	-	39,488	39,488
26.	Paraguay	17,949	18,333	36,282
27.	Democratic Republic of the Congo	25,360	7,051	32,411
28.	Sri Lanka	-	31,731	31,731
29.	Guatemala	-	28,910	28,910
30.	Equatorial Guinea	19,118	8,462	27,580
31.	Bahamas	13,117	13,398	26,515
32.	Bolivia (Plurinational State of)	13,116	13,398	26,514

2

The order presented in the table is based on the outstanding contribution amounts from 1993 to 2023. The outstanding contributions are presented in the highest to the lowest sequence. States Parties that do not appear in the table have paid their assessed contributions in full.

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
33.	Antigua and Barbuda	24,502	1,410	25,912
34.	Congo	19,598	3,526	23,124
35.	Suriname	20,050	2,115	22,165
36.	Papua New Guinea	13,133	7,051	20,184
37.	Sierra Leone	18,902	699	19,601
38.	Chad	17,242	2,115	19,357
39.	Central African Republic	17,499	699	18,198
40.	Thailand	-	18,169	18,169
41.	Guinea-Bissau	16,355	699	17,054
42.	Honduras	9,237	6,346	15,583
43.	Côte d'Ivoire	-	15,513	15,513
44.	Sudan	6,904	7,051	13,955
45.	United Republic of Tanzania	6,904	7,051	13,955
46.	São Tomé and Príncipe	13,002	699	13,701
47.	Tunisia	-	13,398	13,398
48.	Afghanistan	8,882	4,231	13,113
49.	Madagascar	8,182	2,821	11,003
50.	Botswana	-	10,577	10,577
51.	Haiti	6,165	4,231	10,396
52.	Peru	-	10,099	10,099
53.	Zimbabwe	4,833	4,936	9,769
54.	Uganda	2,268	7,051	9,319
55.	El Salvador	-	9,167	9,167
56.	Cameroon	-	9,148	9,148
57.	Benin	5,498	3,526	9,024
58.	State of Palestine	10	7,756	7,766
59.	Dominica	6,907	699	7,606
60.	Somalia	6,384	699	7,083
61.	Myanmar	15	7,051	7,066
62.	Bangladesh	-	7,051	7,051
63.	Jamaica	-	5,641	5,641
64.	Zambia	-	5,641	5,641
65.	Cambodia	-	4,936	4,936
66.	Togo	3,473	1,410	4,883
67.	Andorra	-	3,526	3,526
68.	Tuvalu	2,714	699	3,413
69.	Solomon Islands	2,660	699	3,359
70.	Vanuatu	2,431	699	3,130
71.	Viet Nam	-	3,024	3,024
72.	Mongolia	-	2,821	2,821
73.	Fiji	-	2,821	2,821

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
74.	Burkina Faso	-	2,815	2,815
75.	Comoros	2,026	699	2,725
76.	Liberia	2,025	699	2,724
77.	Cabo Verde	2,025	699	2,724
78.	Rwanda	-	2,115	2,115
79.	Gambia	1,355	699	2,054
80.	Malawi	-	1,410	1,410
81.	Niue	699	699	1,398
82.	Grenada	692	699	1,391
83.	Lesotho	684	699	1,383
84.	Saint Kitts and Nevis	-	1,310	1,310
85.	Micronesia (Federated States of)	169	699	868
86.	Kiribati	15	699	714
87.	Timor-Leste	14	699	713
88.	Belize	-	699	699
89.	Nauru	-	699	699
90.	Senegal	-	478	478
91.	Republic of Moldova	-	74	74
92.	Bahrain	-	50	50
93.	Saint Lucia	-	14	14
	Total	6,649,055	27,283,009	33,932,065

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