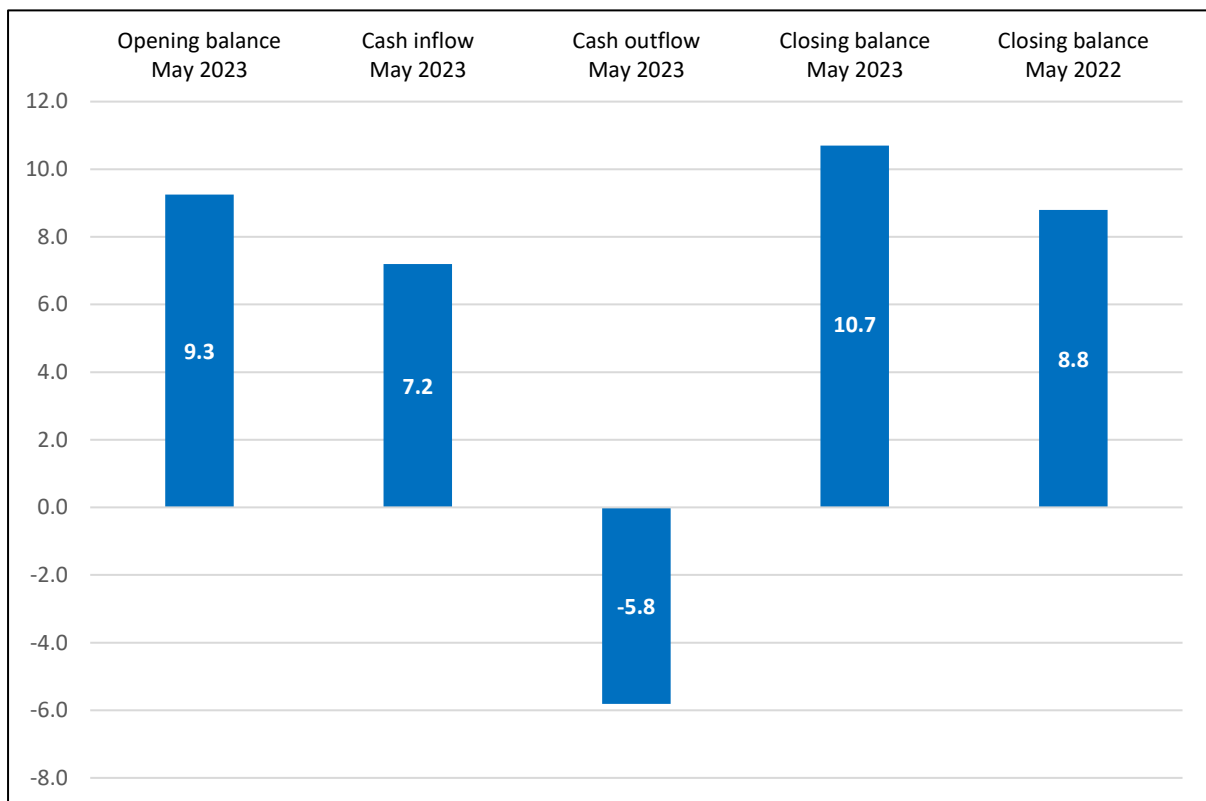




NOTE BY THE DIRECTOR-GENERAL

MONTHLY FINANCIAL SITUATION REPORT AS AT 31 MAY 2023

1. At its Twentieth Session, the Conference of the States Parties requested the Director-General to provide detailed monthly updates about the OPCW’s overall financial situation, and particularly cash flow, to States Parties (subparagraph 5(u) of C-20/DEC.6, dated 3 December 2015).
2. The chart below illustrates the General Fund financial situation as at 31 May 2023 (expressed in EUR millions).



3. The closing cash balance of the OPCW General Fund as at 31 May 2023 was EUR 10.7 million, or EUR 1.9 million higher than the position as at 31 May 2022 (EUR 8.8 million). The opening balance at the beginning of the period was EUR 9.3 million.



4. Total cash inflow for May 2023 was EUR 7.2 million comprised of assessed contribution payments.
5. Total cash outflow for May 2023 was EUR 5.8 million, representing operational disbursements related to the Programme and Budget for 2022 and 2023.
6. The Technical Secretariat (hereinafter “the Secretariat”) projects the total cash requirement for June to December 2023 to be EUR 41.1 million, against which it is projected that EUR 33.8 million of assessed contributions will be collected before 31 December 2023.¹
7. The closing cash balance as at 31 December 2023 is forecast to be EUR 5.1 million. Based upon the forecast for this year, it is anticipated that a requirement for a Working Capital Fund (WCF) drawdown might arise towards the end of 2023, if sufficient assessed contribution payments are not received before then.
8. It is important to emphasise that the timely receipt of assessed contributions is essential to ensure the delivery of the Organisation’s Programme and Budget.

Annexes:

- Annex 1: Actual Monthly and Annual Forecast Cash Flow Balances as at 31 May 2023
- Annex 2: Chart of 2023 Cash Flows
- Annex 3: Performance of Assessed Contribution Payments
- Annex 4: Outstanding Reimbursements for Inspections Invoiced Under Articles IV and V of the Chemical Weapons Convention as at 31 May 2023
- Annex 5: Status of Outstanding Assessed Contributions for Prior and Current Years as at 31 May 2023

¹ This document has been prepared by the Secretariat for informal reference only. The projections and estimates do not purport to provide an accurate picture of future events or any operational requirements of the Secretariat. The figures and information contained herein are based on past results and are therefore subject to variation and/or change.

Annex 1

ACTUAL MONTHLY AND ANNUAL FORECAST CASH FLOW BALANCES AS AT 31 MAY 2023
(IN EUR MILLIONS)

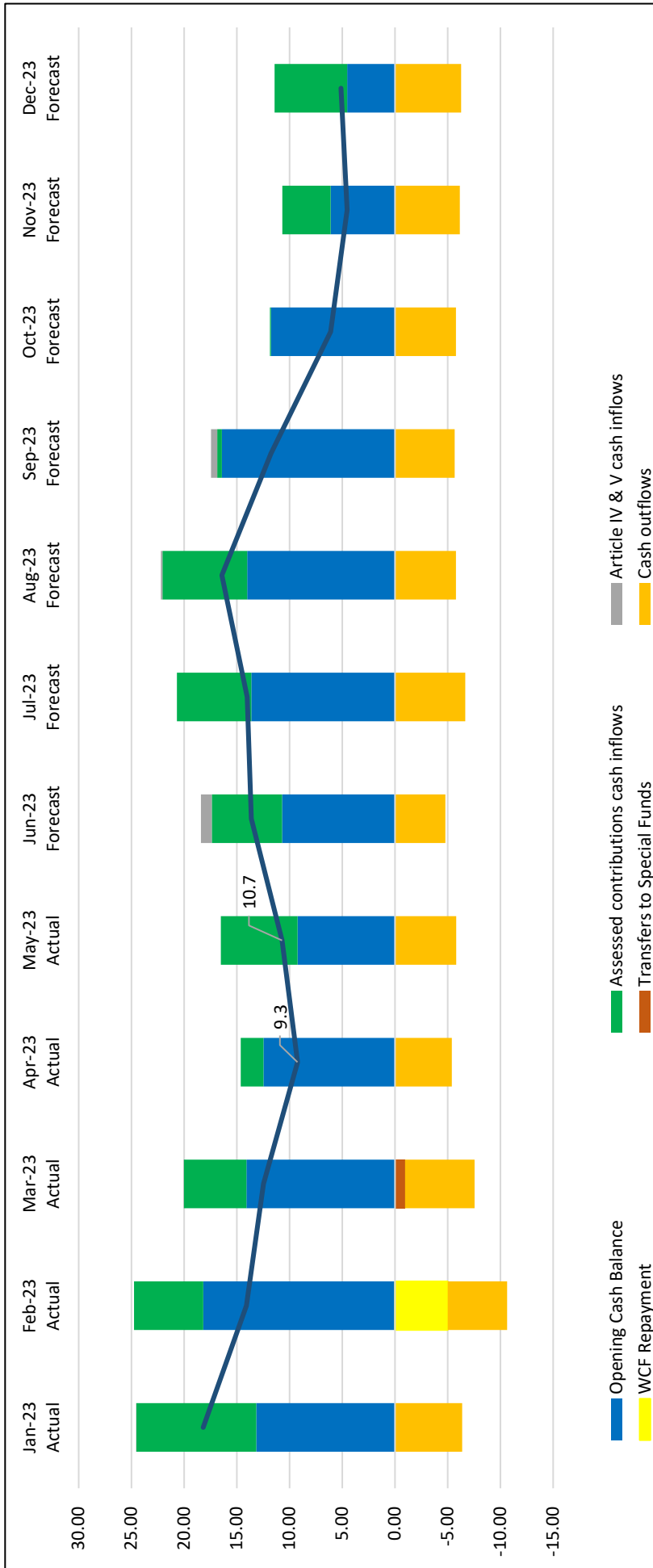
| | Actual | | | | | Forecast | | | | | | | Year 2023 | |
|-------------------------------------|--------|--------|--------|--------|--------|----------|--------|--------|--------|--------|--------|--------|-----------|--|
| | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | Jul-23 | Aug-23 | Sep-23 | Oct-23 | Nov-23 | Dec-23 | | |
| (Expressed in Euro Millions) | | | | | | | | | | | | | | |
| Opening cash balance | 13.15 | 18.19 | 14.10 | 12.48 | 9.25 | 10.71 | 13.63 | 14.02 | 16.42 | 11.77 | 6.10 | 4.54 | 13.15 | |
| Assessed contributions cash inflows | 11.39 | 6.55 | 5.92 | 2.15 | 7.27 | 6.67 | 7.05 | 8.03 | 0.44 | 0.10 | 4.59 | 6.87 | 67.03 | |
| Article IV & V cash inflows | 0.01 | - | 0.01 | - | - | 1.02 | - | 0.15 | 0.58 | - | - | - | 1.77 | |
| Total cash inflows | 11.40 | 6.55 | 5.93 | 2.15 | 7.27 | 7.69 | 7.05 | 8.18 | 1.02 | 0.10 | 4.59 | 6.87 | 68.80 | |
| WCF repayment | | -5.00 | | | | | | | | | | | -5.00 | |
| Transfers to special funds | | | -0.96 | | | | | | | | | | -0.96 | |
| Total cash available | 24.55 | 19.74 | 19.07 | 14.63 | 16.52 | 18.40 | 20.68 | 22.20 | 17.44 | 11.87 | 10.69 | 11.41 | 75.99 | |
| Cash outflows | -6.36 | -5.64 | -6.59 | -5.38 | -5.81 | -4.77 | -6.66 | -5.78 | -5.67 | -5.77 | -6.15 | -6.28 | -70.86 | |
| Closing cash balance | 18.19 | 14.10 | 12.48 | 9.25 | 10.71 | 13.63 | 14.02 | 16.42 | 11.77 | 6.10 | 4.54 | 5.13 | 5.13 | |

Major assumptions:

- 93.7% of assessed contributions for 2023 are collected by 31 December 2023. This is based on the average collection rate for the period 2021 – 2022.
- 71.7% of Article IV and V budgeted income for 2023 will be invoiced in 2023. Expected cash inflows under Articles IV and V amount to EUR 1.76 million in 2023.
- The budget implementation rate is 99.5% for the year 2023, and the disbursement rate is 95% (the average over the last 5 years).
- The outflow calculation also includes the expected cash payments related to unliquidated 2022 obligations carried forward to 2023.

Annex 2

**CHART OF 2023 CASH FLOWS
(IN EUR MILLIONS)**



Annex 3

**PERFORMANCE OF ASSESSED CONTRIBUTION PAYMENTS
(AMOUNTS IN EUR)**

| | Assessed Contributions for 2023 | | Assessed Contributions for 2022 | |
|--|---------------------------------|-----------------------------------|---------------------------------|-----------------------------------|
| | Number of States Parties | Amount Received as at 31 May 2023 | Number of States Parties | Amount Received as at 31 May 2022 |
| States Parties that have paid in full | 80 | 23,198,158 | 80 | 25,130,367 |
| States Parties that have paid in part | 14 | 8,534,188 | 15 | 4,624,425 |
| States Parties that have made no payment | 99 | - | 98 | - |
| Total | 193 | 31,732,346 | 193 | 29,754,792 |
| Assessment for the year | | 69,886,664 | | 68,422,163 |
| Collection rate | | 45.41% | | 43.49% |

Annex 4

**OUTSTANDING REIMBURSEMENTS FOR INSPECTIONS INVOICED
UNDER ARTICLES IV AND V OF THE CHEMICAL WEAPONS CONVENTION
AS AT 31 MAY 2023
(IN EUR)**

| State Party | Balance Outstanding as at 1 January 2023 | Articles IV and V Contributions | | | Balance Outstanding as at 31 May 2023 |
|--------------------------|--|---------------------------------|-----------------|---------------------|---------------------------------------|
| | | Invoiced | Receipts | Accruals Adjustment | |
| Iraq | 80,562 | - | - | - | 80,562 |
| Libya | 474,536 | - | - | - | 474,536 |
| Russian Federation | 24,731 | - | - 24,731 | - | - |
| Syrian Arab Republic | 4,438,502 | - | - | - | 4,438,502 |
| United States of America | 1,470,149 | 986,913 | - | - | 2,457,062 |
| Total | 6,488,480 | 986,913 | - 24,731 | - | 7,450,662 |

Annex 5

**STATUS OF OUTSTANDING ASSESSED CONTRIBUTIONS
FOR PRIOR AND CURRENT YEARS AS AT 31 MAY 2023²
(IN EUR)**

| | State Party | Balance Outstanding 1993 – 2022 | Balance Outstanding 2023 | Total Balance Outstanding 1993 – 2023 |
|-----|------------------------------------|--|---|--|
| 1. | United States of America | - | 15,375,065 | 15,375,065 |
| 2. | China | - | 6,184,090 | 6,184,090 |
| 3. | Germany | - | 4,309,073 | 4,309,073 |
| 4. | Japan | - | 3,849,365 | 3,849,365 |
| 5. | Spain | - | 1,504,756 | 1,504,756 |
| 6. | Brazil | 1,389,155 | 1,419,435 | 2,808,590 |
| 7. | Russian Federation | 95,705 | 1,315,780 | 1,411,485 |
| 8. | Mexico | - | 860,969 | 860,969 |
| 9. | Argentina | 1,115,691 | 506,991 | 1,622,682 |
| 10. | Indonesia | - | 387,119 | 387,119 |
| 11. | Iran (Islamic Republic of) | 256,123 | 261,605 | 517,728 |
| 12. | Malaysia | - | 245,387 | 245,387 |
| 13. | Qatar | - | 180,756 | 180,756 |
| 14. | Kuwait | - | 165,001 | 165,001 |
| 15. | Hungary | - | 160,771 | 160,771 |
| 16. | Nigeria | 167,441 | 128,334 | 295,775 |
| 17. | Venezuela (Bolivarian Republic of) | 1,975,908 | 123,398 | 2,099,306 |
| 18. | Republic of Korea | - | 96,260 | 96,260 |
| 19. | Iraq | 146,521 | 90,257 | 236,778 |
| 20. | Cuba | 211,832 | 66,988 | 278,820 |
| 21. | Viet Nam | - | 65,577 | 65,577 |
| 22. | Uruguay | - | 64,872 | 64,872 |
| 23. | Panama | 119,479 | 63,462 | 182,941 |
| 24. | Slovenia | - | 55,706 | 55,706 |
| 25. | Ecuador | 370 | 54,295 | 54,665 |
| 26. | Dominican Republic | 370,648 | 47,244 | 417,892 |
| 27. | Ukraine | - | 39,488 | 39,488 |
| 28. | Bahrain | - | 38,077 | 38,077 |
| 29. | Sri Lanka | - | 31,731 | 31,731 |
| 30. | Guatemala | - | 28,910 | 28,910 |
| 31. | Lebanon | 24,853 | 25,385 | 50,238 |
| 32. | Iceland | - | 25,385 | 25,385 |
| 33. | Paraguay | 17,949 | 18,333 | 36,282 |
| 34. | Thailand | - | 18,169 | 18,169 |

2

The order presented in the table is based on the outstanding contribution amounts from 1993 to 2023. The outstanding contributions are presented in the highest to the lowest sequence. States Parties that do not appear in the table have paid their assessed contributions in full.

| | State Party | Balance Outstanding 1993 – 2022 | Balance Outstanding 2023 | Total Balance Outstanding 1993 – 2023 |
|-----|----------------------------------|--|---------------------------------|--|
| 35. | Ghana | 26,724 | 16,923 | 43,647 |
| 36. | Pakistan | - | 16,467 | 16,467 |
| 37. | Côte d’Ivoire | - | 15,513 | 15,513 |
| 38. | Bahamas | 13,117 | 13,398 | 26,515 |
| 39. | Bolivia (Plurinational State of) | 13,116 | 13,398 | 26,514 |
| 40. | Tunisia | - | 13,398 | 13,398 |
| 41. | Libya | 161,775 | 12,692 | 174,467 |
| 42. | Botswana | - | 10,577 | 10,577 |
| 43. | Peru | - | 10,099 | 10,099 |
| 44. | Gabon | 86,256 | 9,167 | 95,423 |
| 45. | El Salvador | - | 9,167 | 9,167 |
| 46. | Cameroon | - | 9,148 | 9,148 |
| 47. | Equatorial Guinea | 19,118 | 8,462 | 27,580 |
| 48. | State of Palestine | 10 | 7,756 | 7,766 |
| 49. | Democratic Republic of the Congo | 25,360 | 7,051 | 32,411 |
| 50. | Papua New Guinea | 13,133 | 7,051 | 20,184 |
| 51. | Nepal | 6,904 | 7,051 | 13,955 |
| 52. | Sudan | 6,904 | 7,051 | 13,955 |
| 53. | United Republic of Tanzania | 6,904 | 7,051 | 13,955 |
| 54. | Uganda | 2,268 | 7,051 | 9,319 |
| 55. | Myanmar | 15 | 7,051 | 7,066 |
| 56. | Bangladesh | - | 7,051 | 7,051 |
| 57. | Honduras | 15,776 | 6,346 | 22,122 |
| 58. | Syrian Arab Republic | - | 6,346 | 6,346 |
| 59. | Yemen | 65,657 | 5,641 | 71,298 |
| 60. | Albania | - | 5,641 | 5,641 |
| 61. | Barbados | - | 5,641 | 5,641 |
| 62. | Jamaica | - | 5,641 | 5,641 |
| 63. | Zambia | - | 5,641 | 5,641 |
| 64. | Zimbabwe | 4,833 | 4,936 | 9,769 |
| 65. | Cambodia | - | 4,936 | 4,936 |
| 66. | Lao People’s Democratic Republic | - | 4,936 | 4,936 |
| 67. | Afghanistan | 8,882 | 4,231 | 13,113 |
| 68. | Haiti | 6,165 | 4,231 | 10,396 |
| 69. | Congo | 19,598 | 3,526 | 23,124 |
| 70. | Benin | 5,498 | 3,526 | 9,024 |
| 71. | Andorra | - | 3,526 | 3,526 |
| 72. | Madagascar | 8,182 | 2,821 | 11,003 |
| 73. | Maldives | - | 2,821 | 2,821 |
| 74. | Mongolia | - | 2,821 | 2,821 |
| 75. | Fiji | - | 2,821 | 2,821 |
| 76. | Burkina Faso | - | 2,815 | 2,815 |
| 77. | Guinea | 50,004 | 2,115 | 52,119 |

| | State Party | Balance Outstanding 1993 – 2022 | Balance Outstanding 2023 | Total Balance Outstanding 1993 – 2023 |
|------|----------------------------------|---------------------------------|--------------------------|---------------------------------------|
| 78. | Niger | 42,796 | 2,115 | 44,911 |
| 79. | Suriname | 20,050 | 2,115 | 22,165 |
| 80. | Chad | 17,242 | 2,115 | 19,357 |
| 81. | Rwanda | - | 2,115 | 2,115 |
| 82. | Antigua and Barbuda | 24,502 | 1,410 | 25,912 |
| 83. | Togo | 3,473 | 1,410 | 4,883 |
| 84. | Malawi | - | 1,410 | 1,410 |
| 85. | San Marino | - | 1,410 | 1,410 |
| 86. | Saint Kitts and Nevis | - | 1,310 | 1,310 |
| 87. | Sierra Leone | 18,902 | 699 | 19,601 |
| 88. | Central African Republic | 17,499 | 699 | 18,198 |
| 89. | Guinea-Bissau | 16,355 | 699 | 17,054 |
| 90. | Sao Tome and Principe | 13,002 | 699 | 13,701 |
| 91. | Dominica | 6,907 | 699 | 7,606 |
| 92. | Somalia | 6,384 | 699 | 7,083 |
| 93. | Tuvalu | 2,714 | 699 | 3,413 |
| 94. | Solomon Islands | 2,660 | 699 | 3,359 |
| 95. | Vanuatu | 2,431 | 699 | 3,130 |
| 96. | Comoros | 2,026 | 699 | 2,725 |
| 97. | Liberia | 2,025 | 699 | 2,724 |
| 98. | Cabo Verde | 2,025 | 699 | 2,724 |
| 99. | Tonga | 1,373 | 699 | 2,072 |
| 100. | Gambia | 1,355 | 699 | 2,054 |
| 101. | Niue | 699 | 699 | 1,398 |
| 102. | Grenada | 692 | 699 | 1,391 |
| 103. | Lesotho | 684 | 699 | 1,383 |
| 104. | Samoa | 672 | 699 | 1,371 |
| 105. | Micronesia (Federated States of) | 169 | 699 | 868 |
| 106. | Kiribati | 15 | 699 | 714 |
| 107. | Timor-Leste | 14 | 699 | 713 |
| 108. | Belize | - | 699 | 699 |
| 109. | Eritrea | - | 699 | 699 |
| 110. | Nauru | - | 699 | 699 |
| 111. | Senegal | - | 478 | 478 |
| 112. | Republic of Moldova | - | 74 | 74 |
| 113. | Saint Lucia | - | 14 | 14 |
| | Total | 6,664,543 | 38,154,318 | 44,818,861 |