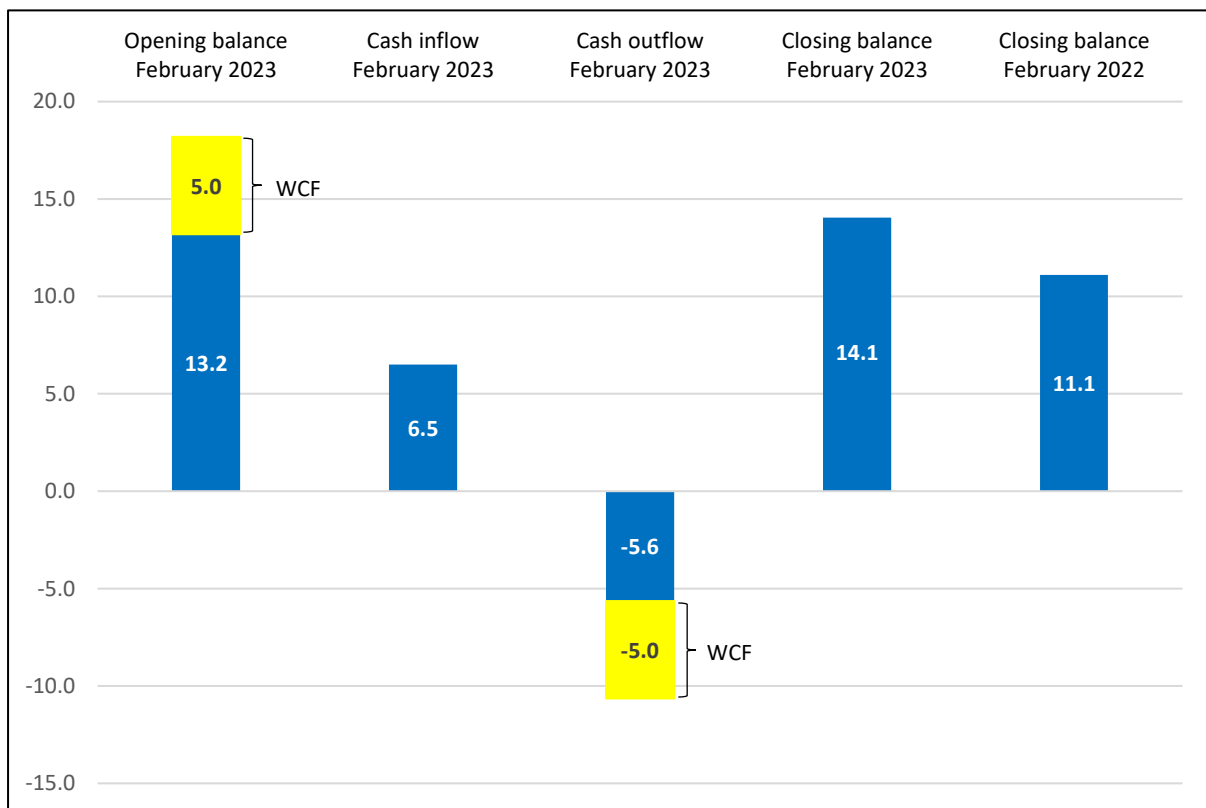




NOTE BY THE DIRECTOR-GENERAL

MONTHLY FINANCIAL SITUATION REPORT AS AT 28 FEBRUARY 2023

- 1. At its Twentieth Session, the Conference of the States Parties requested the Director-General to provide detailed monthly updates about the OPCW’s overall financial situation, and particularly cash flow, to States Parties (subparagraph 5(u) of C-20/DEC.6, dated 3 December 2015).
- 2. The chart below illustrates the General Fund financial situation as at 28 February 2023 (expressed in EUR millions).



- 3. The closing cash balance of the OPCW General Fund as at 28 February 2023 was EUR 14.1 million, or EUR 3.0 million higher than the position as at 28 February 2022 (EUR 11.1 million). The opening balance at the beginning of the period was EUR 18.2 million.



4. Total cash inflow for February 2023 was EUR 6.5 million. Cash inflows included assessed contributions and reimbursements of Articles IV and V invoices.
5. Total cash outflow for February 2023 was EUR 10.6 million. Of this amount, EUR 5.6 million represented operational disbursements related to the Programme and Budget for 2022 and 2023.
6. In addition, reflecting an improved cash position, EUR 5.0 million was repaid to the Working Capital Fund (WCF) in February 2023. This amount represents full repayment in line with the Organisation's Financial Regulations and Rules. With this repayment, the WCF has been reinstated to its fully funded level of EUR 8.1 million.
7. The Technical Secretariat (hereinafter "the Secretariat") projects the total cash requirement for March to December 2023 to be EUR 57.5 million, against which it is projected that EUR 46.1 million will be collected before 31 December 2023.¹
8. The closing cash balance as at 31 December 2023 is forecast to be EUR 2.7 million. Based upon the forecast for this year, it is anticipated that a requirement for a WCF drawdown might arise towards the end of 2023, if sufficient assessed contribution payments are not received before then.
9. It is important to emphasise that the timely receipt of assessed contributions is essential to ensure the delivery of the Organisation's Programme and Budget.

Annexes:

- Annex 1: Actual Monthly and Annual Forecast Cash Flow Balances as at 28 February 2023
- Annex 2: Chart of 2023 Cash Flows
- Annex 3: Performance of Assessed Contribution Payments
- Annex 4: Outstanding Reimbursements for Inspections Invoiced Under Articles IV and V of the Chemical Weapons Convention as at 28 February 2023
- Annex 5: Status of Outstanding Assessed Contributions for Prior and Current Years as at 28 February 2023

¹ This document has been prepared by the Secretariat for informal reference only. The projections and estimates do not purport to provide an accurate picture of future events or any operational requirements of the Secretariat. The figures and information contained herein are based on past results and are therefore subject to variation and/or change.

Annex 1

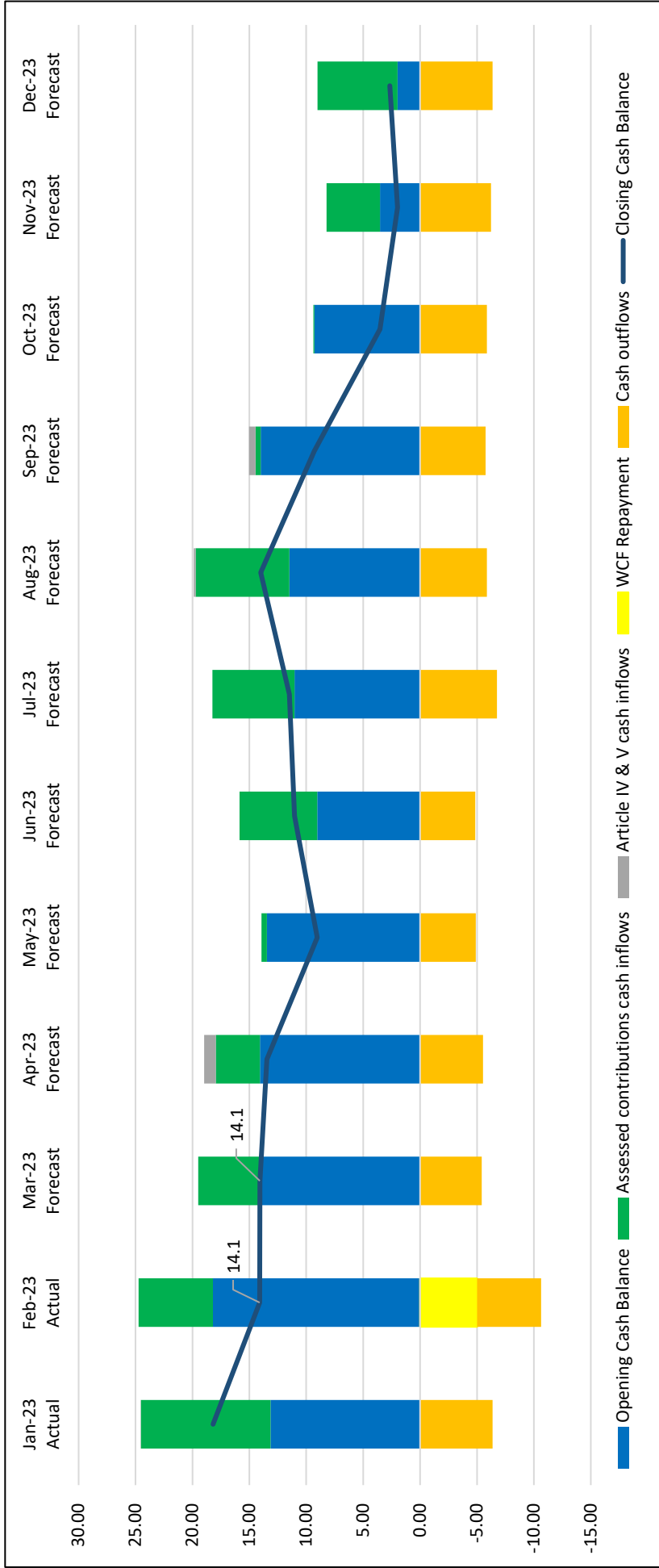
ACTUAL MONTHLY AND ANNUAL FORECAST CASH FLOW BALANCES AS AT 28 FEBRUARY 2023
(IN EUR MILLIONS)

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total
	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	Yearly
	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Opening cash balance	13.15	18.19	14.10	14.08	13.45	9.04	11.03	11.49	14.00	9.28	3.52	1.98	13.15
Assessed contributions cash inflows	11.39	6.55	5.39	3.87	0.48	6.83	7.22	8.23	0.45	0.10	4.70	7.04	62.24
Article IV & V cash inflows	0.01	-	-	1.02	-	-	-	0.15	0.58	-	-	-	1.76
Total cash inflows	11.40	24.74	19.49	18.97	13.93	15.87	18.25	19.87	15.03	9.38	8.22	9.02	64.01
WCF repayment		-5.00											-5.00
Total cash available	24.55	19.74	19.49	18.97	13.93	15.87	18.25	19.87	15.03	9.38	8.22	9.02	72.16
Cash outflows	-6.36	-5.64	-5.41	-5.52	-4.89	-4.84	-6.76	-5.87	-5.75	-5.86	-6.24	-6.37	-69.51
Closing cash balance	18.19	14.10	14.08	13.45	9.04	11.03	11.49	14.00	9.28	3.52	1.98	2.65	2.65

Major assumptions:

- 93.7% of assessed contributions for 2023 are collected by 31 December 2023. This is based on the average collection rate for the period 2021 – 2022.
- 71.7% of Article IV and V budgeted income for 2023 will be invoiced in 2023. Expected cash inflows under Articles IV and V amount to EUR 1.76 million in 2023.
- The budget implementation rate is 98% for the year 2023, and the disbursement rate is 95% (the average over the last 5 years).
- The outflow calculation also includes the expected cash payments related to unliquidated 2022 obligations carried forward to 2023.

Annex 2
CHART OF 2023 CASH FLOWS
(IN EUR MILLIONS)



Annex 3**PERFORMANCE OF ASSESSED CONTRIBUTION PAYMENTS
(AMOUNTS IN EUR)**

	Assessed Contributions for 2023		Assessed Contributions for 2022	
	Number of States Parties	Amount Received as at 28 February 2023	Number of States Parties	Amount Received as at 28 February 2022
States Parties that have paid in full	52	16,552,999	39	13,090,538
States Parties that have paid in part	13	4,594,824	14	4,714,167
States Parties that have made no payment	128	-	140	-
Total	193	21,147,823	193	17,804,705
Assessment for the year		69,886,664		68,422,163
Collection rate		30.26%		26.02%

Annex 4

**OUTSTANDING REIMBURSEMENTS FOR INSPECTIONS INVOICED
UNDER ARTICLES IV AND V OF THE CHEMICAL WEAPONS CONVENTION
AS AT 28 FEBRUARY 2023
(IN EUR)**

State Party	Balance Outstanding as at 1 January 2023	Articles IV and V Contributions			Balance Outstanding as at 28 February 2023
		Invoiced	Receipts	Accruals Adjustment	
Iraq	80,562	-	-	-	80,562
Libya	474,536	-	-	-	474,536
Russian Federation	24,731	-	- 12,200	-	12,531
Syrian Arab Republic	4,438,502	-	-	-	4,438,502
United States of America	1,470,149	-	-	-	1,470,149
Total	6,488,480	-	- 12,200	-	6,476,280

Annex 5

**STATUS OF OUTSTANDING ASSESSED CONTRIBUTIONS
FOR PRIOR AND CURRENT YEARS AS AT 28 FEBRUARY 2023²
(IN EUR)**

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
1.	United States of America	-	15,375,065	15,375,065
2.	China	713,816	10,756,114	11,469,930
3.	Brazil	5,240,460	1,419,435	6,659,895
4.	Germany	-	4,309,073	4,309,073
5.	Japan	-	3,849,365	3,849,365
6.	Italy	-	2,248,673	2,248,673
7.	Bolivarian Republic of Venezuela	1,975,908	123,398	2,099,306
8.	Argentina	1,115,691	506,991	1,622,682
9.	Spain	-	1,504,756	1,504,756
10.	Russian Federation	95,705	1,315,780	1,411,485
11.	Mexico	-	860,969	860,969
12.	Saudi Arabia	-	834,879	834,879
13.	Switzerland	-	799,622	799,622
14.	Türkiye	-	595,838	595,838
15.	Islamic Republic of Iran	256,123	261,605	517,728
16.	Norway	-	478,786	478,786
17.	Dominican Republic	370,648	47,244	417,892
18.	Denmark	-	389,939	389,939
19.	Indonesia	-	387,119	387,119
20.	Nigeria	167,441	128,334	295,775
21.	Cuba	211,832	66,988	278,820
22.	Malaysia	-	245,387	245,387
23.	Iraq	146,521	90,257	236,778
24.	Panama	126,519	63,462	189,981
25.	Qatar	-	180,756	180,756
26.	Libya	161,775	12,692	174,467
27.	Colombia	-	173,463	173,463
28.	Kuwait	-	165,001	165,001
29.	Hungary	-	160,771	160,771
30.	Peru	7,551	114,937	122,488
31.	Republic of Korea	-	96,260	96,260
32.	Gabon	86,256	9,167	95,423
33.	Kazakhstan	-	93,783	93,783
34.	Oman	-	78,270	78,270
35.	Bahrain	37,329	38,077	75,406

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The order presented in the table is based on the outstanding contribution amounts from 1993 to 2023. The outstanding contributions are presented in the highest to the lowest sequence. States Parties that do not appear in the table have paid their assessed contributions in full.

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
36.	Yemen	65,657	5,641	71,298
37.	Viet Nam	-	65,577	65,577
38.	Uruguay	-	64,872	64,872
39.	Slovenia	-	55,706	55,706
40.	Ecuador	370	54,295	54,665
41.	Ghana	36,781	16,923	53,704
42.	Guinea	50,004	2,115	52,119
43.	Lebanon	24,853	25,385	50,238
44.	Trinidad and Tobago	22,993	26,090	49,083
45.	Niger	42,796	2,115	44,911
46.	Ukraine	-	39,488	39,488
47.	Morocco	-	38,782	38,782
48.	Namibia	31,098	6,346	37,444
49.	Costa Rica	-	37,356	37,356
50.	Paraguay	17,949	18,333	36,282
51.	Democratic Republic of the Congo	25,360	7,051	32,411
52.	Sri Lanka	-	31,731	31,731
53.	Guatemala	-	28,910	28,910
54.	Equatorial Guinea	19,118	8,462	27,580
55.	Bahamas	13,117	13,398	26,515
56.	Plurinational State of Bolivia	13,116	13,398	26,514
57.	Antigua and Barbuda	24,502	1,410	25,912
58.	Iceland	-	25,385	25,385
59.	Congo	19,598	3,526	23,124
60.	Suriname	20,050	2,115	22,165
61.	Honduras	15,776	6,346	22,122
62.	Kenya	-	21,154	21,154
63.	Papua New Guinea	13,133	7,051	20,184
64.	Sierra Leone	18,902	699	19,601
65.	Chad	17,242	2,115	19,357
66.	Senegal	14,306	4,936	19,242
67.	Uzbekistan	-	19,039	19,039
68.	Central African Republic	17,499	699	18,198
69.	Thailand	-	18,169	18,169
70.	Guinea-Bissau	16,355	699	17,054
71.	Pakistan	-	16,467	16,467
72.	Côte d'Ivoire	-	15,513	15,513
73.	Djibouti	14,592	699	15,291
74.	North Macedonia	9,573	4,936	14,509
75.	Nepal	6,904	7,051	13,955
76.	Sudan	6,904	7,051	13,955
77.	United Republic of Tanzania	6,904	7,051	13,955
78.	Sao Tome and Principe	13,002	699	13,701
79.	Malta	-	13,398	13,398

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
80.	Mauritius	-	13,398	13,398
81.	Tunisia	-	13,398	13,398
82.	Afghanistan	8,882	4,231	13,113
83.	Madagascar	8,182	2,821	11,003
84.	Botswana	-	10,577	10,577
85.	Haiti	6,165	4,231	10,396
86.	Zimbabwe	4,833	4,936	9,769
87.	Uganda	2,268	7,051	9,319
88.	El Salvador	-	9,167	9,167
89.	Cameroon	-	9,148	9,148
90.	Benin	5,498	3,526	9,024
91.	India	-	8,195	8,195
92.	State of Palestine	10	7,756	7,766
93.	Monaco	-	7,756	7,756
94.	Dominica	6,907	699	7,606
95.	Somalia	6,384	699	7,083
96.	Myanmar	15	7,051	7,066
97.	Bangladesh	-	7,051	7,051
98.	Syrian Arab Republic	-	6,346	6,346
99.	Albania	-	5,641	5,641
100.	Barbados	-	5,641	5,641
101.	Jamaica	-	5,641	5,641
102.	Zambia	-	5,641	5,641
103.	Cambodia	-	4,936	4,936
104.	Lao People's Democratic Republic	-	4,936	4,936
105.	Togo	3,473	1,410	4,883
106.	Andorra	-	3,526	3,526
107.	Republic of Moldova	-	3,526	3,526
108.	Tuvalu	2,714	699	3,413
109.	Solomon Islands	2,660	699	3,359
110.	Vanuatu	2,431	699	3,130
111.	Maldives	-	2,821	2,821
112.	Mongolia	-	2,821	2,821
113.	Mozambique	-	2,821	2,821
114.	Fiji	-	2,821	2,821
115.	Burkina Faso	-	2,815	2,815
116.	Eswatini	1,381	1,410	2,791
117.	Comoros	2,026	699	2,725
118.	Liberia	2,025	699	2,724
119.	Cabo Verde	2,025	699	2,724
120.	Rwanda	-	2,115	2,115
121.	Tonga	1,373	699	2,072
122.	Gambia	1,355	699	2,054
123.	Tajikistan	-	1,478	1,478

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
124.	Saint Lucia	14	1,410	1,424
125.	Malawi	-	1,410	1,410
126.	San Marino	-	1,410	1,410
127.	Niue	699	699	1,398
128.	Bhutan	696	699	1,395
129.	Grenada	692	699	1,391
130.	Lesotho	684	699	1,383
131.	Samoa	672	699	1,371
132.	Saint Kitts and Nevis	-	1,310	1,310
133.	Federated States of Micronesia	169	699	868
134.	Kiribati	15	699	714
135.	Timor-Leste	14	699	713
136.	Belize	-	699	699
137.	Burundi	-	699	699
138.	Eritrea	-	699	699
139.	Holy See	-	699	699
140.	Nauru	-	699	699
141.	Angola	-	147	147
	Total	11,386,295	48,738,841	60,125,136

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