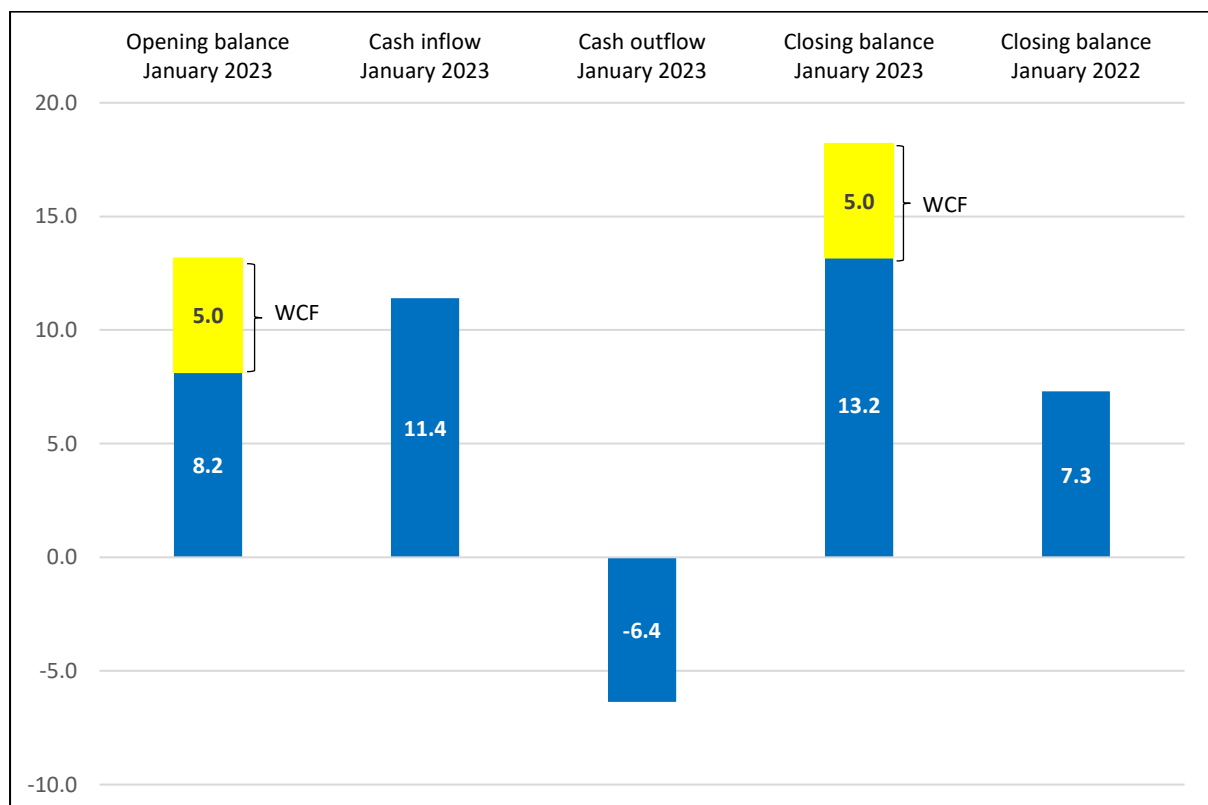




NOTE BY THE DIRECTOR-GENERAL

MONTHLY FINANCIAL SITUATION REPORT AS AT 31 JANUARY 2023

- 1. At its Twentieth Session, the Conference of the States Parties requested the Director-General to provide detailed monthly updates about the OPCW’s overall financial situation, and particularly cash flow, to States Parties (subparagraph 5(u) of C-20/DEC.6, dated 3 December 2015).
- 2. The chart below illustrates the General Fund financial situation as at 31 January 2023 (expressed in EUR millions).



- 3. The closing cash balance of the OPCW General Fund as at 31 January 2023 was EUR 18.2 million, (including EUR 5.0 million in borrowings from the working capital fund (WCF)), or EUR 10.9 million higher than the position as at 31 January 2022 (EUR 7.3 million).



4. Total cash inflow for January 2023 was EUR 11.4 million. Cash inflows included assessed contributions and reimbursements of Articles IV and V invoices. Total cash outflow for January 2023 was EUR 6.4 million, representing operational disbursements related to the Programme and Budget for 2022 and 2023.
5. The Technical Secretariat (hereinafter “the Secretariat”) projects the total cash requirement for February to December 2023 to be EUR 62.4 million, against which it is projected that EUR 52.6 million will be collected before 31 December 2023.¹
6. The closing cash balance as at 31 December 2023 is forecast to be EUR 3.4 million. Based upon the forecast for this year, it is anticipated that a requirement for a WCF drawdown might arise towards the end of 2023, if sufficient assessed contribution payments are not received before then.
7. It is important to emphasise that the timely receipt of assessed contributions is essential to ensure the delivery of the Organisation’s Programme and Budget. The WCF is funded to an amount of EUR 8.1 million, of which EUR 5.0 million has been drawn, leaving an available balance of EUR 3.1 million until the borrowed amount is returned to the WCF.
8. Repayment of the total amount of EUR 5.0 million borrowed from the WCF is forecast to be executed in February 2023, in line with the Organisation’s Financial Regulations and Rules.

Annexes:

- Annex 1: Actual Monthly and Annual Cash Flow Balances as at 31 January 2023
- Annex 2: Chart of 2023 Cash Flows
- Annex 3: Performance of Assessed Contribution Payments
- Annex 4: Outstanding Reimbursements for Inspections Invoiced Under Articles IV and V of the Chemical Weapons Convention as at 31 January 2023
- Annex 5: Status of Outstanding Assessed Contributions for Prior and Current Years as at 31 January 2023

¹ This document has been prepared by the Secretariat for informal reference only. The projections and estimates do not purport to provide an accurate picture of future events or any operational requirements of the Secretariat. The figures and information contained herein are based on past results and are therefore subject to variation and/or change.

Annex 1

ACTUAL MONTHLY AND ANNUAL CASH FLOW BALANCES AS AT 31 JANUARY 2023
(IN EUR MILLIONS)

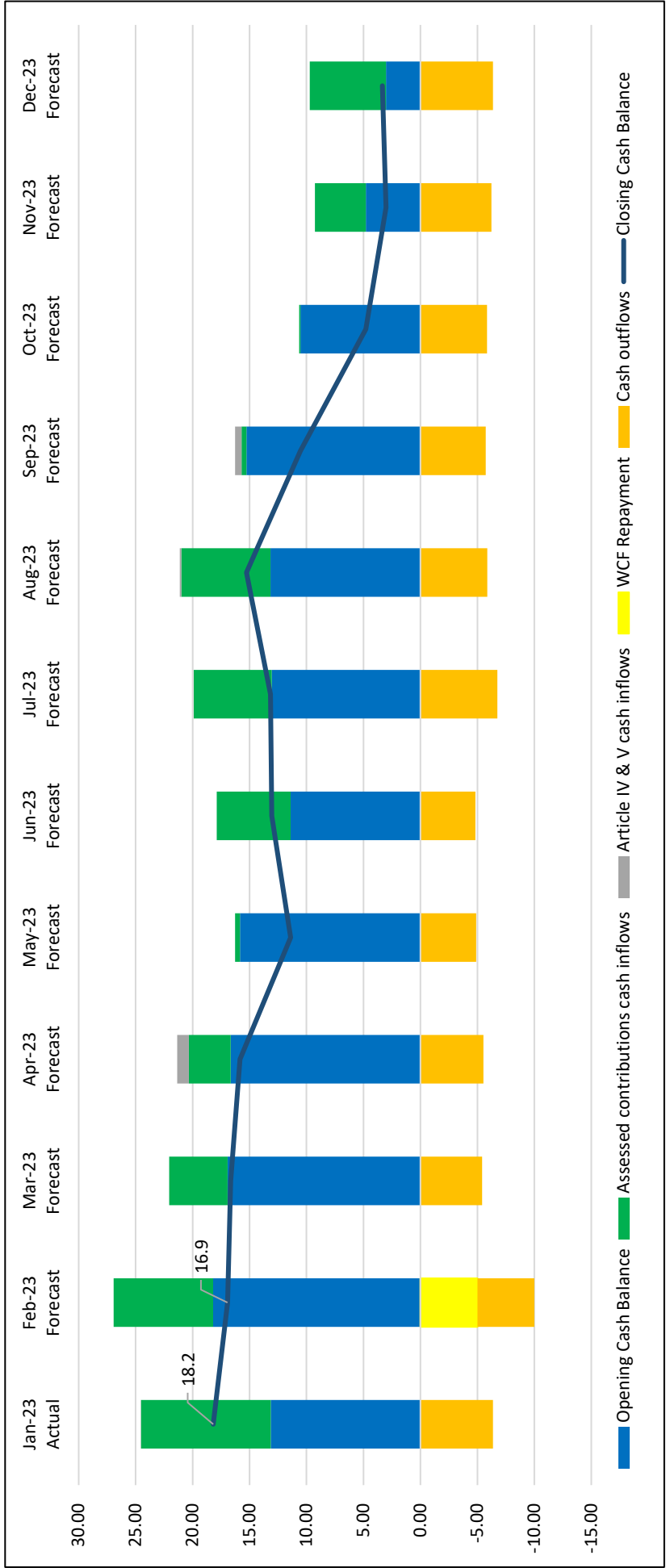
	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total
	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	Yearly
	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Opening cash balance	13.15	18.19	16.94	16.65	15.83	11.39	13.05	13.16	15.27	10.54	4.79	3.02	13.15
Assessed contributions cash inflows	11.39	8.74	5.12	3.68	0.45	6.49	6.86	7.82	0.43	0.10	4.47	6.69	62.24
Article IV & V cash inflows	0.01	-	-	1.02	-	-	-	0.15	0.58	-	-	-	1.76
Total cash inflows	11.40	8.74	5.12	4.70	0.45	6.49	6.86	7.97	1.01	0.10	4.47	6.69	64.00
WCF repayment		-5.00											-5.00
Total cash available	24.55	21.93	22.06	21.35	16.28	17.88	19.91	21.13	16.28	10.64	9.26	9.71	72.15
Cash outflows	-6.36	-4.99	-5.41	-5.52	-4.89	-4.83	-6.75	-5.86	-5.74	-5.85	-6.24	-6.36	-68.80
Closing cash balance	18.19	16.94	16.65	15.83	11.39	13.05	13.16	15.27	10.54	4.79	3.02	3.35	3.35

Major assumptions:

- 93.7% of assessed contributions for 2023 are collected by 31 December 2023. This is based on the average collection rate for the period 2021 – 2022.
- 71.7% of Article IV and V budgeted income for 2023 will be invoiced in 2023. Expected cash inflows under Articles IV and V amount to EUR 1.76 million in 2023.
- The budget implementation rate is 97% for the year 2023, and the disbursement rate is 95% (the average over the last 5 years).
- The outflow calculation also includes the expected cash payments related to unliquidated 2022 obligations carried forward to 2023.
- The EUR 5.0 million borrowed from the WCF in November 2022 is forecast to be repaid in February 2023.

Annex 2

CHART OF 2023 CASH FLOWS
 (IN EUR MILLIONS)



Annex 3

**PERFORMANCE OF ASSESSED CONTRIBUTION PAYMENTS
(AMOUNTS IN EUR)**

	Assessed Contributions for 2023		Assessed Contributions for 2022	
	Number of States Parties	Amount Received as at 31 January 2023	Number of States Parties	Amount Received as at 31 January 2022
States Parties that have paid in full	33	9,934,623	20	7,880,415
States Parties that have paid in part	15	4,668,783	12	1,497,828
States Parties that have made no payment	145	-	161	-
Total	193	14,603,406	193	9,378,243
Assessment for the year		69,886,664		68,422,163
Collection rate		20.90%		13.71%

Annex 4

**OUTSTANDING REIMBURSEMENTS FOR INSPECTIONS INVOICED
UNDER ARTICLES IV AND V OF THE CHEMICAL WEAPONS CONVENTION
AS AT 31 JANUARY 2023
(IN EUR)**

State Party	Balance Outstanding as at 1 January 2023	Articles IV and V Contributions			Balance Outstanding as at 31 January 2023
		Invoiced	Receipts	Accruals Adjustment	
Iraq	80,562	-	-	-	80,562
Libya	474,536	-	-	-	474,536
Russian Federation	24,731	-	12,200	-	12,531
Syrian Arab Republic	4,438,502	-	-	-	4,438,502
United States of America	1,470,149	-	-	-	1,470,149
Total	6,488,480	-	12,200	-	6,476,280

Annex 5

**STATUS OF OUTSTANDING ASSESSED CONTRIBUTIONS
FOR PRIOR AND CURRENT YEARS AS AT 31 JANUARY 2023²
(IN EUR)**

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
1.	United States of America	-	15,375,065	15,375,065
2.	China	713,816	10,756,114	11,469,930
3.	Brazil	5,240,460	1,419,435	6,659,895
4.	Germany	-	4,309,073	4,309,073
5.	Japan	-	3,849,365	3,849,365
6.	France	-	3,044,769	3,044,769
7.	Italy	-	2,248,673	2,248,673
8.	Venezuela (Bolivarian Republic of)	1,975,908	123,398	2,099,306
9.	Canada	-	1,780,305	1,780,305
10.	Argentina	1,115,691	506,991	1,622,682
11.	Spain	-	1,504,756	1,504,756
12.	Russian Federation	95,705	1,315,780	1,411,485
13.	Mexico	-	860,969	860,969
14.	Saudi Arabia	-	834,879	834,879
15.	Switzerland	-	799,622	799,622
16.	Sweden	-	614,172	614,172
17.	Türkiye	-	595,838	595,838
18.	Iran (Islamic Republic of)	256,123	261,605	517,728
19.	Norway	-	478,786	478,786
20.	United Arab Emirates	-	447,760	447,760
21.	Dominican Republic	370,648	47,244	417,892
22.	Denmark	-	389,939	389,939
23.	Indonesia	-	387,119	387,119
24.	Nigeria	167,441	128,334	295,775
25.	Cuba	211,832	66,988	278,820
26.	Malaysia	-	245,387	245,387
27.	Iraq	146,521	90,257	236,778
28.	Greece	-	209,169	209,169
29.	Panama	126,519	63,462	189,981
30.	Qatar	-	180,756	180,756
31.	Libya	161,775	12,692	174,467
32.	Colombia	-	173,463	173,463
33.	Kuwait	-	165,001	165,001
34.	Hungary	-	160,771	160,771
35.	Philippines	-	149,488	149,488

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The order presented in the table is based on the outstanding contribution amounts from 1993 to 2023. The outstanding contributions are presented in the highest to the lowest sequence. States Parties that do not appear in the table have paid their assessed contributions in full.

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
36.	Peru	7,551	114,937	122,488
37.	Slovakia	-	109,296	109,296
38.	Republic of Korea	-	96,260	96,260
39.	Gabon	86,256	9,167	95,423
40.	Kazakhstan	-	93,783	93,783
41.	Oman	-	78,270	78,270
42.	Bahrain	37,329	38,077	75,406
43.	Yemen	65,657	5,641	71,298
44.	Viet Nam	-	65,577	65,577
45.	Uruguay	-	64,872	64,872
46.	Slovenia	-	55,706	55,706
47.	Ecuador	370	54,295	54,665
48.	Ghana	36,781	16,923	53,704
49.	Guinea	50,004	2,115	52,119
50.	Lebanon	24,853	25,385	50,238
51.	Trinidad and Tobago	22,993	26,090	49,083
52.	Niger	42,796	2,115	44,911
53.	Ukraine	-	39,488	39,488
54.	Morocco	-	38,782	38,782
55.	Namibia	31,098	6,346	37,444
56.	Costa Rica	-	37,356	37,356
57.	Paraguay	17,949	18,333	36,282
58.	Pakistan	-	35,291	35,291
59.	Democratic Republic of the Congo	25,360	7,051	32,411
60.	Sri Lanka	-	31,731	31,731
61.	Estonia	-	31,026	31,026
62.	Belarus	-	28,910	28,910
63.	Guatemala	-	28,910	28,910
64.	Honduras	22,252	6,346	28,598
65.	Equatorial Guinea	19,118	8,462	27,580
66.	Bahamas	13,117	13,398	26,515
67.	Bolivia (Plurinational State of)	13,116	13,398	26,514
68.	Antigua and Barbuda	24,502	1,410	25,912
69.	Iceland	-	25,385	25,385
70.	Turkmenistan	-	23,975	23,975
71.	Congo	19,598	3,526	23,124
72.	Serbia	-	22,564	22,564
73.	Suriname	20,050	2,115	22,165
74.	Azerbaijan	-	21,154	21,154
75.	Kenya	-	21,154	21,154
76.	Papua New Guinea	13,133	7,051	20,184
77.	Sierra Leone	18,902	699	19,601
78.	Chad	17,242	2,115	19,357
79.	Senegal	14,306	4,936	19,242

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
80.	Uzbekistan	-	19,039	19,039
81.	Central African Republic	17,499	699	18,198
82.	Thailand	-	18,169	18,169
83.	Guinea-Bissau	16,355	699	17,054
84.	Côte d'Ivoire	-	15,513	15,513
85.	Jordan	-	15,513	15,513
86.	Djibouti	14,592	699	15,291
87.	Brunei Darussalam	-	14,808	14,808
88.	North Macedonia	9,573	4,936	14,509
89.	Nepal	6,904	7,051	13,955
90.	Sudan	6,904	7,051	13,955
91.	United Republic of Tanzania	6,904	7,051	13,955
92.	Sao Tome and Principe	13,002	699	13,701
93.	Malta	-	13,398	13,398
94.	Mauritius	-	13,398	13,398
95.	Tunisia	-	13,398	13,398
96.	Afghanistan	8,882	4,231	13,113
97.	Madagascar	8,182	2,821	11,003
98.	Botswana	-	10,577	10,577
99.	Haiti	6,165	4,231	10,396
100.	Zimbabwe	4,833	4,936	9,769
101.	Uganda	2,268	7,051	9,319
102.	El Salvador	-	9,167	9,167
103.	Cameroon	-	9,148	9,148
104.	Benin	5,498	3,526	9,024
105.	India	-	8,195	8,195
106.	State of Palestine	10	7,756	7,766
107.	Monaco	-	7,756	7,756
108.	Dominica	6,907	699	7,606
109.	Somalia	6,384	699	7,083
110.	Myanmar	15	7,051	7,066
111.	Bangladesh	-	7,051	7,051
112.	Ethiopia	-	7,051	7,051
113.	Syrian Arab Republic	-	6,346	6,346
114.	Albania	-	5,641	5,641
115.	Barbados	-	5,641	5,641
116.	Jamaica	-	5,641	5,641
117.	Zambia	-	5,641	5,641
118.	Cambodia	-	4,936	4,936
119.	Lao People's Democratic Republic	-	4,936	4,936
120.	Togo	3,473	1,410	4,883
121.	Andorra	-	3,526	3,526
122.	Republic of Moldova	-	3,526	3,526
123.	Tuvalu	2,714	699	3,413

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
124.	Solomon Islands	2,660	699	3,359
125.	Vanuatu	2,431	699	3,130
126.	Burkina Faso	154	2,821	2,975
127.	Maldives	-	2,821	2,821
128.	Mongolia	-	2,821	2,821
129.	Montenegro	-	2,821	2,821
130.	Mozambique	-	2,821	2,821
131.	Fiji	-	2,821	2,821
132.	Eswatini	1,381	1,410	2,791
133.	Comoros	2,026	699	2,725
134.	Liberia	2,025	699	2,724
135.	Cabo Verde	2,025	699	2,724
136.	Rwanda	-	2,115	2,115
137.	Tonga	1,373	699	2,072
138.	Gambia	1,355	699	2,054
139.	Palau	1,303	699	2,002
140.	Tajikistan	-	1,478	1,478
141.	Saint Lucia	14	1,410	1,424
142.	Malawi	-	1,410	1,410
143.	San Marino	-	1,410	1,410
144.	Seychelles	-	1,410	1,410
145.	Niue	699	699	1,398
146.	Bhutan	696	699	1,395
147.	Grenada	692	699	1,391
148.	Lesotho	684	699	1,383
149.	Samoa	672	699	1,371
150.	Saint Kitts and Nevis	-	1,310	1,310
151.	Micronesia (Federated States of)	169	699	868
152.	Kiribati	15	699	714
153.	Timor-Leste	14	699	713
154.	Belize	-	699	699
155.	Burundi	-	699	699
156.	Eritrea	-	699	699
157.	Holy See	-	699	699
158.	Nauru	-	699	699
159.	Cook Islands	-	697	697
160.	Angola	-	147	147
	Total	11,394,228	55,283,258	66,677,486