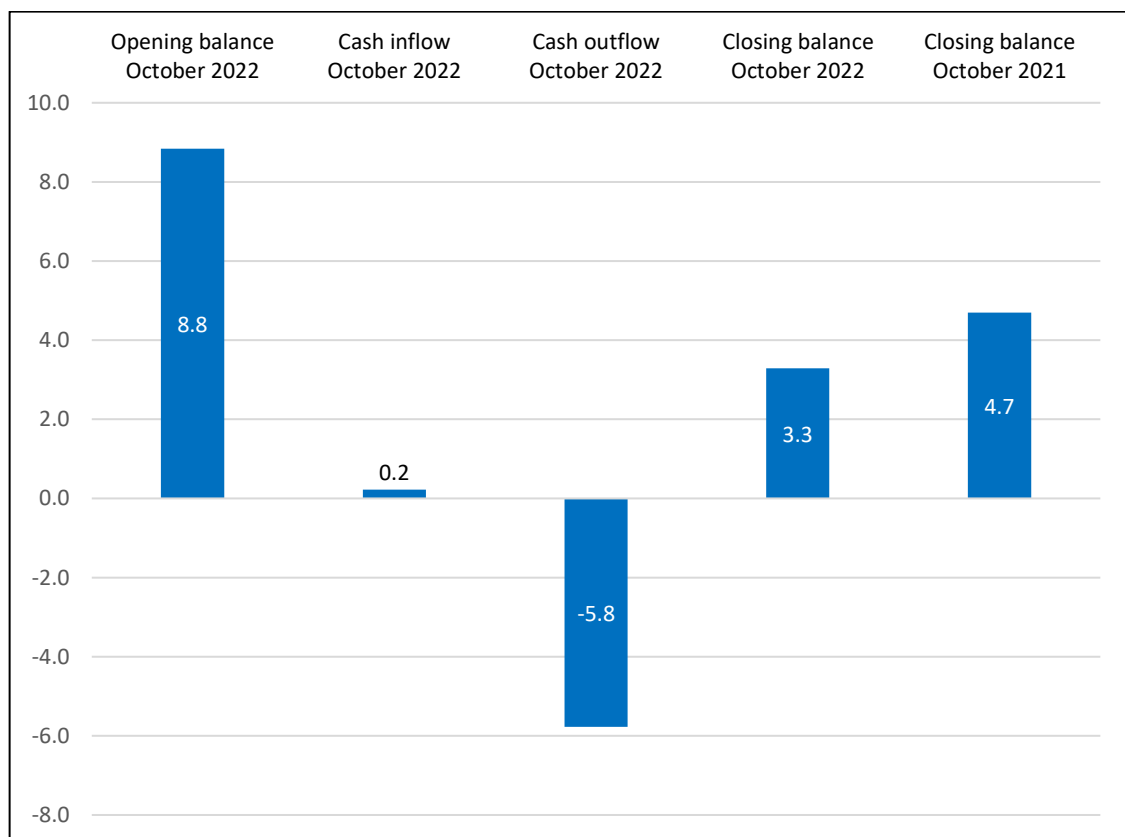




NOTE BY THE DIRECTOR-GENERAL

MONTHLY FINANCIAL SITUATION REPORT AS AT 31 OCTOBER 2022

1. At its Twentieth Session, the Conference of the States Parties requested the Director-General to provide detailed monthly updates about the OPCW’s overall financial situation, and particularly cash flow, to States Parties (subparagraph 5(u) of C-20/DEC.6, dated 3 December 2015).
2. The chart below illustrates the General Fund financial situation as at 31 October 2022 (expressed in EUR millions).



3. The closing cash balance of the OPCW General Fund as at 31 October 2022 was EUR 3.3 million, EUR 1.4 million lower than the position as at 31 October 2021 (EUR 4.7 million).



4. Total cash inflow for October 2022 was EUR 0.2 million. Total cash outflow for October 2022 was EUR 5.8 million, representing operational disbursements related to the Programme and Budgets for 2022. The Technical Secretariat (hereinafter “the Secretariat”) projects the total cash requirement for November to December 2022 to be EUR 15.3 million, against which it is projected that EUR 12.5 million will be collected before 31 December 2022.¹
5. The closing cash balance as at 31 December 2022 is forecast to be EUR 0.5 million. The actual closing cash balance for October 2022 is EUR 3.3 million, which is lower than the following month’s expected cash outflow of EUR 7.0 million. Based on the current forecast, a drawdown of up to EUR 5.0 million from the Working Capital Fund will be required in early November 2022 to ensure the necessary funding for the Organisation’s programmatic activities, if pending assessed contributions are not received according to the current projection.
6. It is important to emphasise that the timely receipt of assessed contributions is essential to ensure the delivery of the Organisation’s Programme and Budget.

Annexes:

- Annex 1: Actual Monthly and Annual Cash Flow Forecast as at 31 October 2022
- Annex 2: Chart of 2022 Cash Flows
- Annex 3: Performance of Assessed Contribution Payments
- Annex 4: Outstanding Reimbursements for Inspections Invoiced Under Articles IV and V of the Chemical Weapons Convention as at 31 October 2022
- Annex 5: Status of Outstanding Assessed Contributions for Prior and Current Years as at 31 October 2022

¹ This document has been prepared by the Secretariat for informal reference only. The projections and estimates do not purport to provide an accurate picture of the future events or any operational requirements of the Secretariat. The figures and information contained herein are based on past results and are therefore subject to variation and/or change.

Annex 1

ACTUAL MONTHLY AND ANNUAL CASH FLOW FORECAST AS AT 31 OCTOBER 2022
(IN EUR MILLIONS)

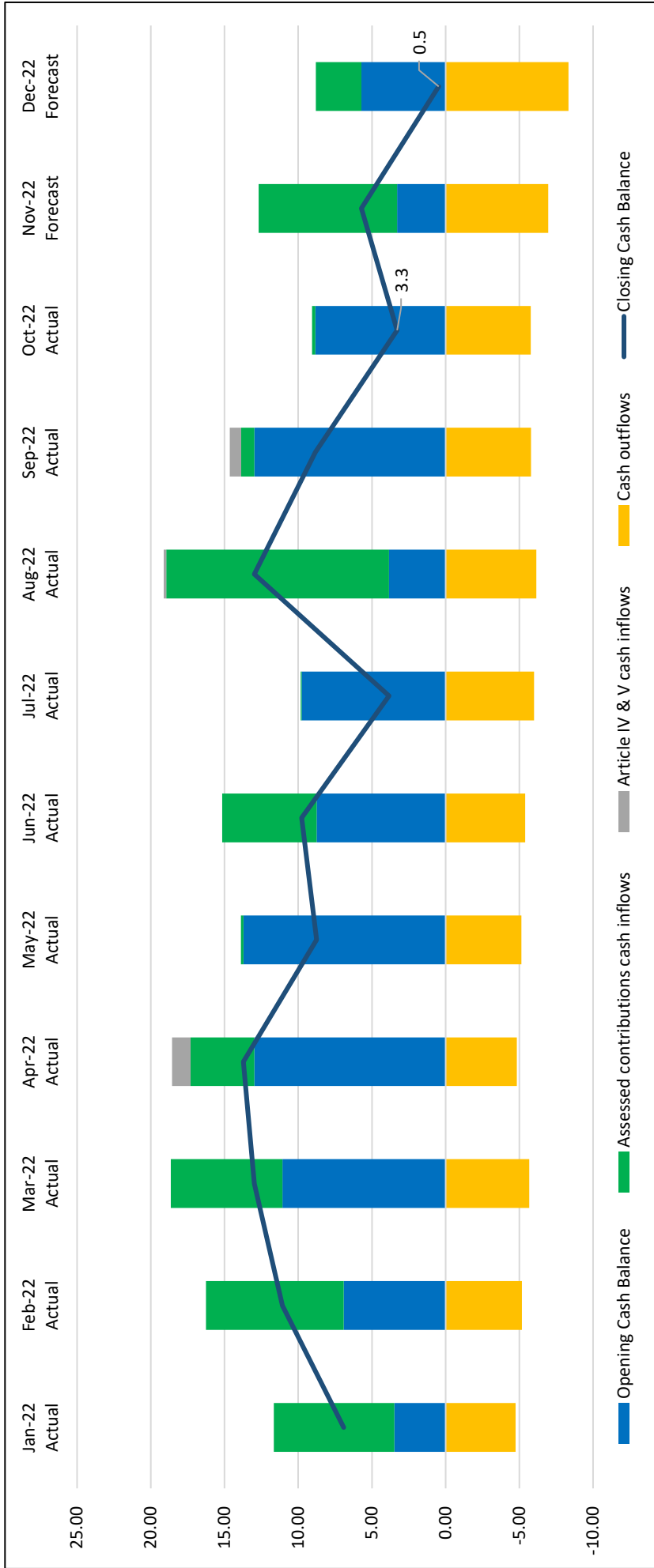
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Total
	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	Yearly
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast
Opening cash balance	3.48	6.91	11.07	12.98	13.72	8.75	9.76	3.84	12.97	8.84	3.29	5.72	3.48
Assessed contributions cash inflows	8.18	9.34	7.58	4.33	0.17	6.40	0.08	15.11	0.90	0.22	9.39	3.09	64.79
Article IV & V cash inflows	-	-	-	1.24	-	-	-	0.18	0.77	-	-	-	2.19
Total cash inflows	8.18	9.34	7.58	5.57	0.17	6.40	0.08	15.29	1.67	0.22	9.39	3.09	66.98
Total cash available	11.66	16.25	18.65	18.55	13.89	15.15	9.84	19.13	14.64	9.06	12.68	8.81	70.46
Cash outflows	-4.75	-5.18	-5.67	-4.83	-5.14	-5.39	-6.00	-6.16	-5.80	-5.77	-6.96	-8.34	-69.99
Closing cash balance	6.91	11.07	12.98	13.72	8.75	9.76	3.84	12.97	8.84	3.29	5.72	0.47	0.47

Major assumptions:

- 92.6% of assessed contributions for 2022 are collected by 31 December 2022. This is based on the average collection rate for the period 2020 – 2021.
- 85.5% of Article IV and V budgeted income for 2022 will be invoiced in 2022. Expected cash inflows under Articles IV and V are EUR 2.19 million in 2022.
- The budget implementation rate is 100% for the year 2022, and the disbursement rate is 94% (the average over the last 5 years).
- The outflow calculation also includes the expected cash payments related to 2021 unliquidated obligations carried forward to 2022.
- Inflow and outflow patterns are based on 2020 – 2021 actual.

Annex 2

CHART OF 2022 CASH FLOWS
(IN EUR MILLIONS)



Annex 3

**PERFORMANCE OF ASSESSED CONTRIBUTION PAYMENTS
(AMOUNTS IN EUR)**

	Assessed Contributions for 2022		Assessed Contributions for 2021	
	Number of States Parties	Amount Received as at 31 October 2022	Number of States Parties	Amount Received as at 31 October 2021
States Parties that have paid in full	103	51,176,497	110	51,004,677
States Parties that have paid in part	16	1,203,737	16	1,197,033
States Parties that have made no payment	74	-	67	-
Total	193	52,380,234	193	52,201,710
Assessment for the year		68,422,163		67,119,590
Collection rate		77.55%		77.77%

Annex 4

**OUTSTANDING REIMBURSEMENTS FOR INSPECTIONS INVOICED
UNDER ARTICLES IV AND V OF THE CHEMICAL WEAPONS CONVENTION
AS AT 31 OCTOBER 2022
(IN EUR)**

State Party	Balance Outstanding as at 1 January 2022	Articles IV and V Contributions			Balance Outstanding as at 31 October 2022
		Invoiced	Receipts	Accruals Adjustment	
Iraq	80,562	-	-	-	80,562
Libya	474,536	-	-	-	474,536
Syrian Arab Republic	4,477,856	-	-	(39,354)	4,438,502
United States of America	1,783,152	847,709	(2,197,820)	-	433,041
Total	6,816,106	847,709	(2,197,820)	(39,354)	5,426,641

Annex 5

**STATUS OF OUTSTANDING ASSESSED CONTRIBUTIONS
FOR PRIOR AND CURRENT YEARS AS AT 31 OCTOBER 2022²
(IN EUR)**

	State Party	Balance Outstanding 1993 – 2021	Balance Outstanding 2022	Total Balance Outstanding 1993 – 2022
1.	China	536,696	10,530,716	11,067,412
2.	Brazil	3,850,770	1,389,690	5,240,460
3.	Venezuela (Bolivarian Republic of)	1,855,095	120,813	1,975,908
4.	Russian Federation	73,742	1,288,207	1,361,949
5.	Argentina	619,324	496,367	1,115,691
6.	Iran (Islamic Republic of)	708,428	256,123	964,551
7.	Mexico	-	842,927	842,927
8.	Dominican Republic	396,772	46,254	443,026
9.	Chile	-	289,950	289,950
10.	Libya	231,949	12,426	244,375
11.	Cuba	146,248	65,584	211,832
12.	Iraq	117,845	88,366	206,211
13.	Nigeria	41,796	125,645	167,441
14.	Panama	64,387	62,132	126,519
15.	Gabon	77,281	8,975	86,256
16.	Yemen	60,134	5,523	65,657
17.	Guinea	47,933	2,071	50,004
18.	Ecuador	-	44,861	44,861
19.	Niger	40,725	2,071	42,796
20.	Bahrain	50	37,279	37,329
21.	Ghana	20,212	16,569	36,781
22.	Côte d'Ivoire	17,604	15,188	32,792
23.	Namibia	24,885	6,213	31,098
24.	Sri Lanka	-	31,066	31,066
25.	Papua New Guinea	19,771	6,904	26,675
26.	Democratic Republic of the Congo	18,456	6,904	25,360
27.	Lebanon	-	24,853	24,853
28.	Antigua and Barbuda	23,121	1,381	24,502
29.	Zambia	17,851	5,523	23,374
30.	Trinidad and Tobago	-	22,993	22,993
31.	Honduras	16,039	6,213	22,252
32.	Suriname	17,979	2,071	20,050
33.	Congo	16,146	3,452	19,598

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The order presented in the table is based on the outstanding contribution amounts from 1993 to 2022. The outstanding contributions are presented in the highest to the lowest sequence. States Parties that do not appear in the table have paid their assessed contributions in full.

	State Party	Balance Outstanding 1993 – 2021	Balance Outstanding 2022	Total Balance Outstanding 1993 – 2022
34.	Equatorial Guinea	10,834	8,284	19,118
35.	Sierra Leone	18,218	684	18,902
36.	Paraguay	-	17,949	17,949
37.	Central African Republic	16,815	684	17,499
38.	Chad	15,171	2,071	17,242
39.	Guinea-Bissau	15,671	684	16,355
40.	Netherlands	-	14,692	14,692
41.	Djibouti	13,908	684	14,592
42.	Senegal	9,473	4,833	14,306
43.	Bahamas	-	13,117	13,117
44.	Bolivia (Plurinational State of)	-	13,116	13,116
45.	Sao Tome and Principe	12,318	684	13,002
46.	North Macedonia	4,740	4,833	9,573
47.	Afghanistan	4,740	4,142	8,882
48.	Madagascar	5,421	2,761	8,182
49.	Peru	-	7,551	7,551
50.	Dominica	6,223	684	6,907
51.	Angola	-	6,904	6,904
52.	Bangladesh	-	6,904	6,904
53.	Nepal	-	6,904	6,904
54.	Sudan	-	6,904	6,904
55.	United Republic of Tanzania	-	6,904	6,904
56.	Somalia	5,700	684	6,384
57.	Syrian Arab Republic	-	6,213	6,213
58.	Haiti	2,023	4,142	6,165
59.	Cabo Verde	4,870	684	5,554
60.	Benin	2,046	3,452	5,498
61.	Zimbabwe	-	4,833	4,833
62.	Lithuania	-	4,153	4,153
63.	Togo	2,092	1,381	3,473
64.	Mongolia	-	2,761	2,761
65.	Tuvalu	2,030	684	2,714
66.	Belize	2,013	684	2,697
67.	Liberia	2,009	684	2,693
68.	Solomon Islands	1,976	684	2,660
69.	Vanuatu	1,747	684	2,431
70.	Uganda	-	2,268	2,268
71.	Comoros	1,342	684	2,026
72.	Grenada	1,342	684	2,026
73.	Eswatini	-	1,381	1,381
74.	Seychelles	-	1,381	1,381
75.	Tonga	689	684	1,373
76.	Gambia	671	684	1,355

	State Party	Balance Outstanding 1993 – 2021	Balance Outstanding 2022	Total Balance Outstanding 1993 – 2022
77.	Palau	619	684	1,303
78.	Niue	15	684	699
79.	Bhutan	12	684	696
80.	Burundi	-	684	684
81.	Lesotho	-	684	684
82.	Pakistan	-	673	673
83.	Samoa	-	672	672
84.	Micronesia (Federated States of)	-	169	169
85.	Burkina Faso	-	154	154
86.	Kiribati	-	15	15
87.	Myanmar	-	15	15
88.	Timor-Leste	-	14	14
89.	Saint Lucia	-	14	14
90.	State of Palestine	-	10	10
	Total	9,225,972	16,041,929	25,267,901

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