



DECISION

CASH DEFICIT FOR 2019

The Executive Council,

Mindful that a cash deficit of EUR 1,236,016 has arisen for the financial year ending 31 December 2019, as reported by the Director-General in the “Financial Statements of the Organisation for the Prohibition of Chemical Weapons and Report of the External Auditor for the Year Ending 31 December 2020” (EC-98/DG.7 C-26/DG.6, dated 30 August 2021);

Recalling that Financial Regulation 6.3 of the OPCW Financial Regulations and Rules states that a cash surplus shall be allocated among States Parties in accordance with the scale of assessments for the financial year to which the surplus relates;

Recalling also that Financial Regulation 6.3 also states that the allocation of a final cash deficit will be deferred until a final cash surplus is established in subsequent financial years; and

Bearing in mind that the “Monthly Financial Situation Report as at 31 August 2021” (S/1994/2021, dated 22 September 2021) highlights that the Technical Secretariat continues to face an adverse cash situation owing to outstanding assessed contributions and outstanding amounts for invoices related to inspections under Articles IV and V of the Convention;

Hereby:

Recommends that the Conference of the States Parties at its Twenty-Sixth Session:

1. approve the suspension, on an exceptional basis, of the application of Financial Regulation 6.3 in respect of the allocation among States Parties of cash surpluses in light of the cash deficit for the year 2019;
2. review the treatment of future cash surpluses as and when such surpluses are determined; and
3. decide to remain seized of this matter.

--- 0 ---

