

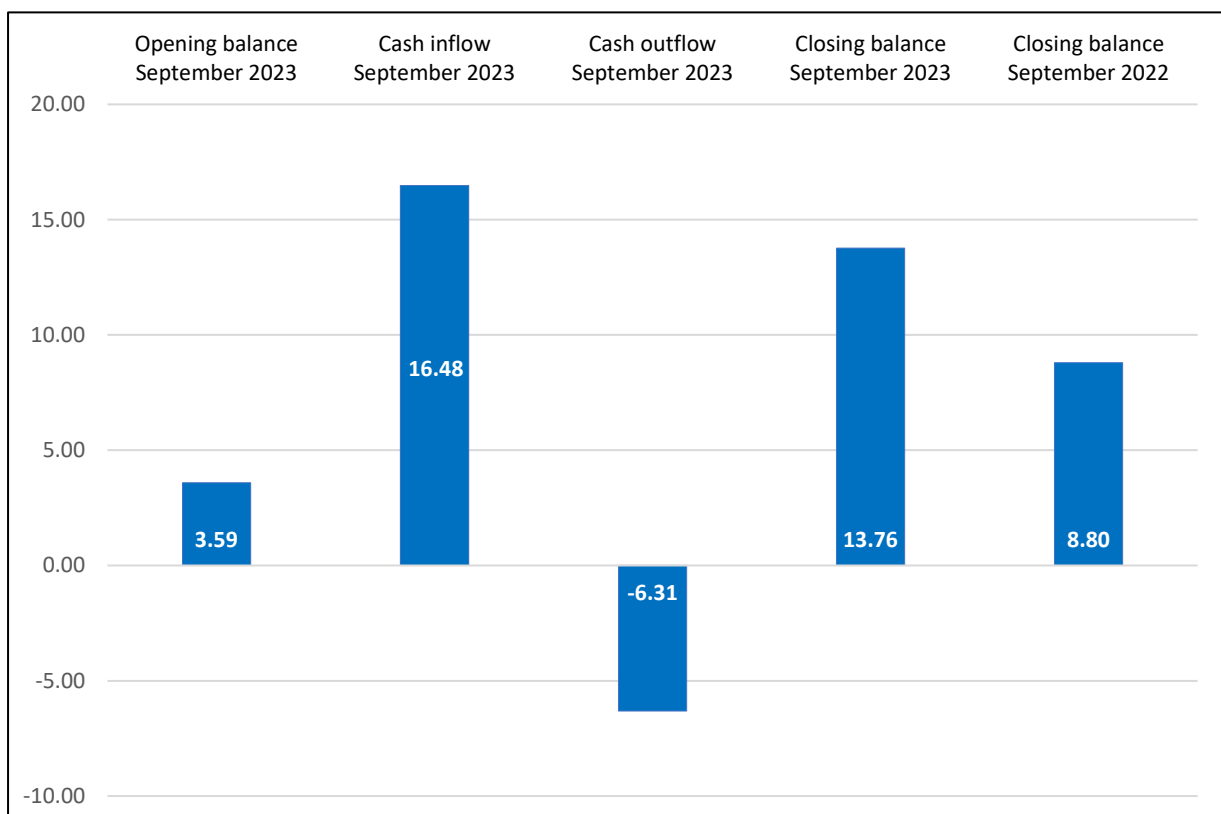


S/2217/2023
16 October 2023
ENGLISH only

NOTE BY THE DIRECTOR-GENERAL

MONTHLY FINANCIAL SITUATION REPORT AS AT 30 SEPTEMBER 2023

1. At its Twentieth Session, the Conference of the States Parties requested the Director-General to provide detailed monthly updates about the OPCW's overall financial situation, and particularly cash flow, to States Parties (subparagraph 5(u) of C-20/DEC.6, dated 3 December 2015).
2. The chart below illustrates the General Fund financial situation as at 30 September 2023 (expressed in EUR millions).



3. The closing cash balance of the OPCW General Fund as at 30 September 2023 was EUR 13.8 million, or EUR 5.0 million higher than the position as at 30 September 2022 (EUR 8.8 million). The opening balance at the beginning of the period was EUR 3.6 million.



4. Total cash inflow for September 2023 was EUR 16.5 million, related to assessed contribution payments.
5. Total cash outflow for September 2023 was EUR 6.3 million, representing operational disbursements related to the Programme and Budget for 2022 and 2023.
6. The Technical Secretariat (hereinafter “the Secretariat”) projects the total cash requirement for October to December 2023 to be EUR 18.4 million, against which, in addition to the September closing cash balance of EUR 13.8 million, it is projected that EUR 6.3 million of assessed contributions and EUR 2.5 million of Article IV and Article V reimbursements will be collected before 31 December 2023.¹
7. The closing cash balance of the General Fund as at 31 December 2023 is forecast to be EUR 4.1 million. Based on the forecast for this year, it is anticipated that a requirement for a Working Capital Fund (WCF) drawdown might arise in December 2023, if sufficient assessed contributions are not received before then.
8. It is important to emphasise that the timely receipt of assessed contributions is essential to ensure the delivery of the Organisation’s Programme and Budget.

Annexes:

- Annex 1: Actual Monthly and Annual Forecast Cash Flow Balances as at 30 September 2023
- Annex 2: Chart of 2023 Cash Flows
- Annex 3: Performance of Assessed Contribution Payments
- Annex 4: Outstanding Reimbursements for Inspections Invoiced Under Articles IV and V of the Chemical Weapons Convention as at 30 September 2023
- Annex 5: Status of Outstanding Assessed Contributions for Prior and Current Years as at 30 September 2023

¹ This document has been prepared by the Secretariat for informal reference only. The projections and estimates do not purport to provide an accurate picture of future events or any operational requirements of the Secretariat. The figures and information contained herein are based on past results and are therefore subject to variation and/or change.

Annex 1

**ACTUAL MONTHLY AND ANNUAL FORECAST CASH FLOW BALANCES AS AT 30 SEPTEMBER 2023
(IN EUR MILLIONS)**

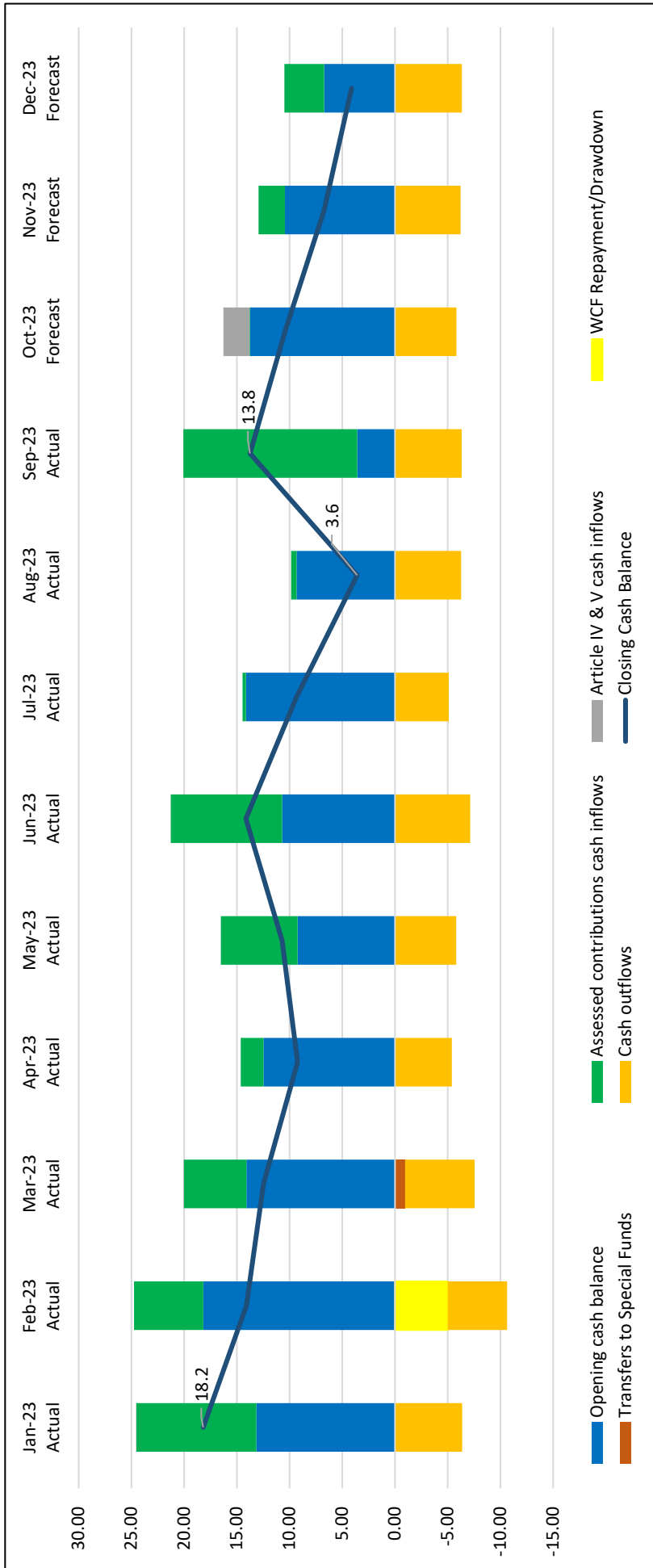
	Actual												Forecast			
	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Year 2023			
(Expressed in euro millions)																
Opening cash balance	13.15	18.19	14.10	12.48	9.25	10.71	14.14	9.35	3.59	13.76	10.43	6.72	13.15			
Assessed contributions cash inflows	11.39	6.55	5.92	2.15	7.27	10.57	0.31	0.51	16.48	0.05	2.51	3.76	67.47			
Article IV & Article V cash inflows	0.01	-	0.01	-	-	-	-	-	-	2.46	-	-	2.48			
Total cash inflows	11.40	6.55	5.93	2.15	7.27	10.57	0.31	0.51	16.48	2.51	2.51	3.76	69.95			
WCF repayment/drawdown		-5.00											-5.00			
Transfers to special funds			-0.96										-0.96			
Total cash available	24.55	19.74	19.07	14.63	16.52	21.28	14.45	9.86	20.07	16.27	12.94	10.48	77.14			
Cash outflows	-6.36	-5.64	-6.59	-5.38	-5.81	-7.14	-5.10	-6.27	-6.31	-5.84	-6.22	-6.35	-73.01			
Closing cash balance	18.19	14.10	12.48	9.25	10.71	14.14	9.35	3.59	13.76	10.43	6.72	4.13	4.13			

Major assumptions:

- 93.7% of assessed contributions for 2023 are collected by 31 December 2023. This is based on the average collection rate for the period 2021–2022.
- 71.7% of Article IV and Article V budgeted income for 2023 will be invoiced in 2023. Expected cash inflows under Articles IV and V amount to EUR 2.48 million in 2023.
- The budget implementation rate is 101.6% for 2023, and the disbursement rate is 95% (the average over the last 5 years).
- The outflow calculation also includes the expected cash payments related to unliquidated 2022 obligations carried forward to 2023.
- A drawdown from the WCF may be required in December 2023 in case of delays in the receipt of assessed contributions.

Annex 2

CHART OF 2023 CASH FLOWS
(IN EUR MILLIONS)



Annex 3

**PERFORMANCE OF ASSESSED CONTRIBUTION PAYMENTS
(AMOUNTS IN EUR)**

	Assessed Contributions for 2023		Assessed Contributions for 2022	
	Number of States Parties	Amount Received as at 30 September 2023	Number of States Parties	Amount Received as at 30 September 2022
States Parties that have paid in full	111	52,393,825	99	50,985,268
States Parties that have paid in part	14	6,745,665	15	1,202,557
States Parties that have made no payment	68	-	79	-
Total	193	59,139,490	193	52,187,825
Assessment for the year		69,886,664		68,422,163
Collection rate		84.62%		76.27%

Annex 4

**OUTSTANDING REIMBURSEMENTS FOR INSPECTIONS INVOICED
UNDER ARTICLES IV AND V OF THE CHEMICAL WEAPONS CONVENTION
AS AT 30 SEPTEMBER 2023
(IN EUR)**

State Party	Balance Outstanding as at 1 January 2023	Article IV and Article V Contributions			Balance Outstanding as at 30 September 2023
		Invoiced	Receipts	Accruals Adjustment	
Iraq	80,562	-	-	-	80,562
Libya	474,536	-	-	-	474,536
Russian Federation	24,731	-	- 24,731	-	-
Syrian Arab Republic	4,438,502	-	-	-	4,438,502
United States of America	1,470,149	1,437,128	-	-	2,907,277
Total	6,488,480	1,437,128	- 24,731	-	7,900,877

Annex 5

**STATUS OF OUTSTANDING ASSESSED CONTRIBUTIONS
FOR PRIOR AND CURRENT YEARS AS AT 30 SEPTEMBER 2023²
(IN EUR)**

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
1.	China	-	6,184,090	6,184,090
2.	Brazil	1,389,155	1,419,435	2,808,590
3.	Bolivarian Republic of Venezuela	1,975,908	123,398	2,099,306
4.	Argentina	1,115,691	506,991	1,622,682
5.	Russian Federation	95,705	1,315,780	1,411,485
6.	Islamic Republic of Iran	256,123	261,605	517,728
7.	Dominican Republic	322,354	47,244	369,598
8.	Nigeria	167,441	128,334	295,775
9.	Cuba	211,832	66,988	278,820
10.	Iraq	146,521	90,257	236,778
11.	Panama	119,479	63,462	182,941
12.	Libya	161,775	12,692	174,467
13.	Republic of Korea	-	96,260	96,260
14.	Gabon	86,256	9,167	95,423
15.	Yemen	65,657	5,641	71,298
16.	Ecuador	370	54,295	54,665
17.	Guinea	50,004	2,115	52,119
18.	Lebanon	24,853	25,385	50,238
19.	Niger	42,796	2,115	44,911
20.	Ghana	26,724	16,923	43,647
21.	Ukraine	-	39,488	39,488
22.	Paraguay	17,949	18,333	36,282
23.	Democratic Republic of the Congo	25,360	7,051	32,411
24.	Sri Lanka	-	31,731	31,731
25.	Equatorial Guinea	19,118	8,462	27,580
26.	Bahamas	13,117	13,398	26,515
27.	Plurinational State of Bolivia	13,116	13,398	26,514
28.	Antigua and Barbuda	24,502	1,410	25,912
29.	Congo	19,598	3,526	23,124
30.	Suriname	20,050	2,115	22,165
31.	Papua New Guinea	13,133	7,051	20,184
32.	Sierra Leone	18,902	699	19,601

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The order presented in the table is based on the outstanding contribution amounts from 1993 to 2023. The outstanding contributions are presented in the highest to the lowest sequence. States Parties that do not appear in the table have paid their assessed contributions in full.

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
33.	Chad	17,242	2,115	19,357
34.	Central African Republic	17,499	699	18,198
35.	Thailand	-	18,169	18,169
36.	Guinea-Bissau	16,355	699	17,054
37.	Honduras	9,237	6,346	15,583
38.	Côte d’Ivoire	-	15,513	15,513
39.	Sudan	6,904	7,051	13,955
40.	United Republic of Tanzania	6,904	7,051	13,955
41.	Sao Tome and Principe	13,002	699	13,701
42.	Afghanistan	8,882	4,231	13,113
43.	Madagascar	8,182	2,821	11,003
44.	Haiti	6,165	4,231	10,396
45.	Peru	-	10,099	10,099
46.	Zimbabwe	4,833	4,936	9,769
47.	Uganda	2,268	7,051	9,319
48.	El Salvador	-	9,167	9,167
49.	Cameroon	-	9,148	9,148
50.	Benin	5,498	3,526	9,024
51.	Dominica	6,907	699	7,606
52.	Somalia	6,384	699	7,083
53.	Myanmar	15	7,051	7,066
54.	Bangladesh	-	7,051	7,051
55.	Jamaica	-	5,641	5,641
56.	Zambia	-	5,641	5,641
57.	Togo	3,473	1,410	4,883
58.	Tuvalu	2,714	699	3,413
59.	Solomon Islands	2,660	699	3,359
60.	Vanuatu	2,431	699	3,130
61.	Viet Nam	-	3,024	3,024
62.	Mongolia	-	2,821	2,821
63.	Fiji	-	2,821	2,821
64.	Burkina Faso	-	2,815	2,815
65.	Comoros	2,026	699	2,725
66.	Liberia	2,025	699	2,724
67.	Cabo Verde	2,025	699	2,724
68.	Rwanda	-	2,115	2,115
69.	Gambia	1,355	699	2,054
70.	Malawi	-	1,410	1,410
71.	Niue	699	699	1,398
72.	Grenada	692	699	1,391
73.	Lesotho	684	699	1,383

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
74.	Saint Kitts and Nevis	-	1,310	1,310
75.	Federated States of Micronesia	169	699	868
76.	Timor-Leste	14	699	713
77.	Belize	-	699	699
78.	Kiribati	-	698	698
79.	Andorra	-	353	353
80.	Republic of Moldova	-	74	74
81.	Bahrain	-	50	50
82.	Saint Lucia	-	14	14
	Total	6,600,737	10,747,173	17,347,910

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