

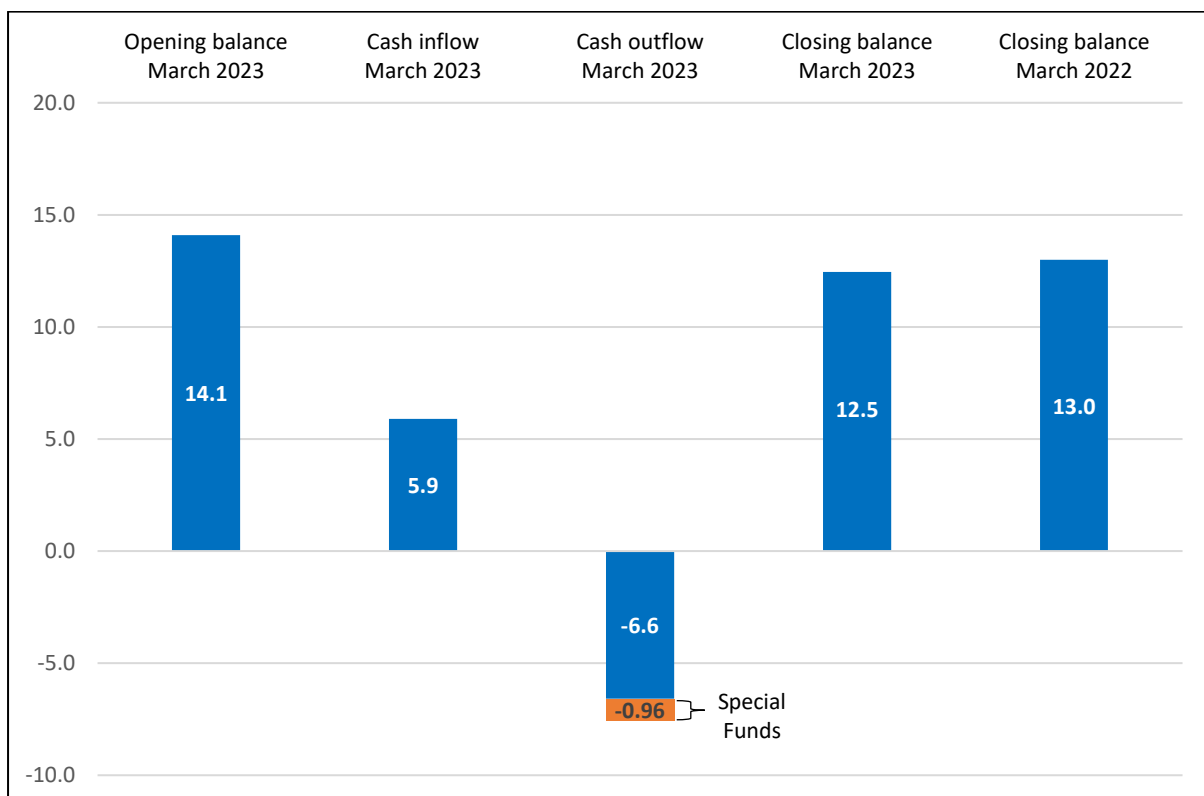


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18 April 2023
ENGLISH only

NOTE BY THE DIRECTOR-GENERAL

MONTHLY FINANCIAL SITUATION REPORT AS AT 31 MARCH 2023

1. At its Twentieth Session, the Conference of the States Parties requested the Director-General to provide detailed monthly updates about the OPCW's overall financial situation, and particularly cash flow, to States Parties (subparagraph 5(u) of C-20/DEC.6, dated 3 December 2015).
2. The chart below illustrates the General Fund financial situation as at 31 March 2023 (expressed in EUR millions).



3. The closing cash balance of the OPCW General Fund as at 31 March 2023 was EUR 12.5 million, or EUR 0.5 million lower than the position as at 31 March 2022 (EUR 13.0 million). The opening balance at the beginning of the period was EUR 14.1 million.



4. Total cash inflow for March 2023 was EUR 5.9 million. Cash inflows included assessed contributions and reimbursements of Articles IV and V invoices.
5. Total cash outflow for March 2023 was EUR 7.6 million. Of this amount, EUR 6.6 million represented operational disbursements related to the Programme and Budget for 2022 and 2023.
6. In addition, transfers (outflows) of EUR 0.96 million were effected during the month to special funds, in compliance with Conference decision C-27/DEC.11 (dated 29 November 2022).
7. The Technical Secretariat (hereinafter “the Secretariat”) projects the total cash requirement for April to December 2023 to be EUR 51.1 million, against which it is projected that EUR 40.5 million will be collected before 31 December 2023.¹
8. The closing cash balance as at 31 December 2023 is forecast to be EUR 3.6 million. Based upon the forecast for this year, it is anticipated that a requirement for a WCF drawdown might arise towards the end of 2023, if sufficient assessed contribution payments are not received before then.
9. It is important to emphasise that the timely receipt of assessed contributions is essential to ensure the delivery of the Organisation’s Programme and Budget.

Annexes:

- Annex 1: Actual Monthly and Annual Forecast Cash Flow Balances as at 31 March 2023
- Annex 2: Chart of 2023 Cash Flows
- Annex 3: Performance of Assessed Contribution Payments
- Annex 4: Outstanding Reimbursements for Inspections Invoiced Under Articles IV and V of the Chemical Weapons Convention as at 31 March 2023
- Annex 5: Status of Outstanding Assessed Contributions for Prior and Current Years as at 31 March 2023

¹ This document has been prepared by the Secretariat for informal reference only. The projections and estimates do not purport to provide an accurate picture of future events or any operational requirements of the Secretariat. The figures and information contained herein are based on past results and are therefore subject to variation and/or change.

Annex 1

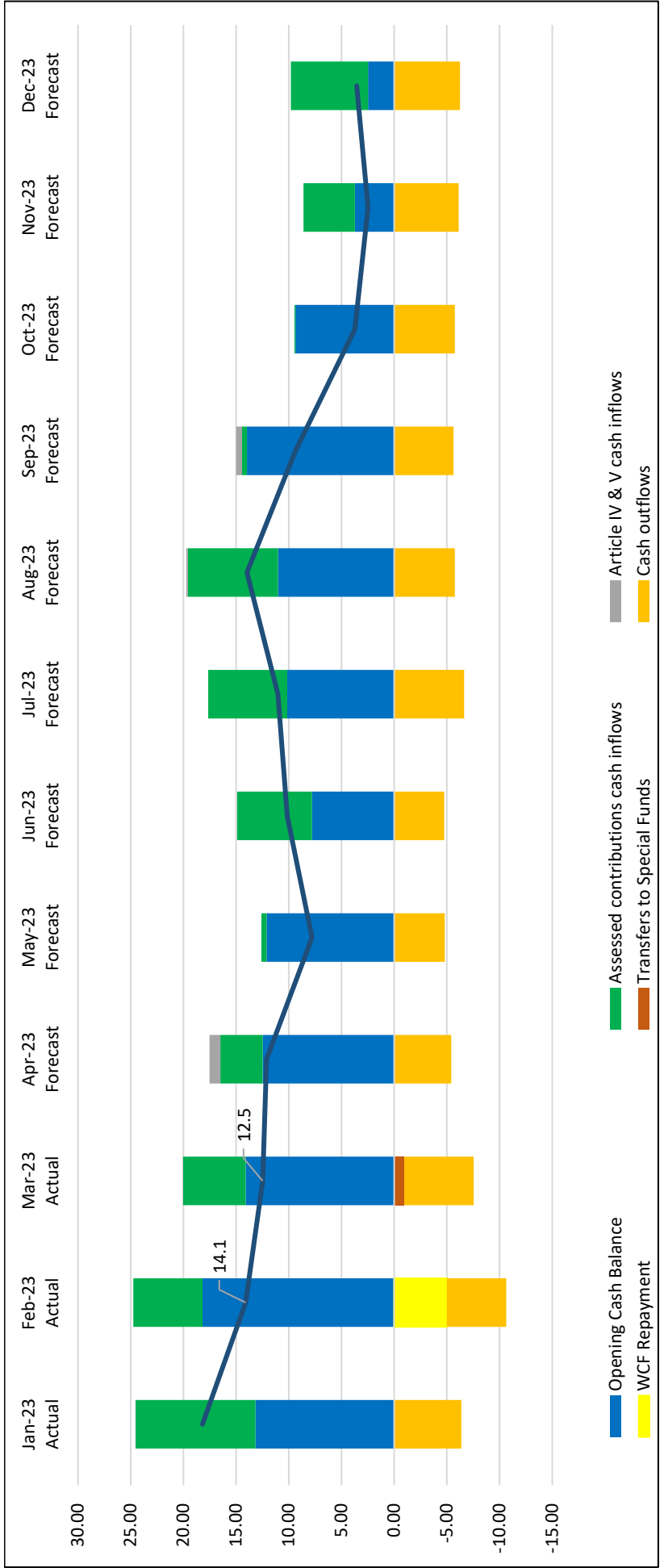
**ACTUAL MONTHLY AND ANNUAL FORECAST CASH FLOW BALANCES AS AT 31 MARCH 2023
(IN EUR MILLIONS)**

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total
	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	Yearly
	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Opening cash balance	13.15	18.19	14.10	12.48	12.10	7.79	10.14	11.02	13.96	9.37	3.72	2.48	13.15
Assessed contributions cash inflows	11.39	6.55	5.92	4.02	0.49	7.10	7.51	8.55	0.47	0.10	4.89	7.32	64.31
Article IV & V cash inflows	0.01	-	0.01	1.02	-	-	-	0.15	0.58	-	-	-	1.77
Total cash inflows	11.40	6.55	5.93	5.04	0.49	7.10	7.51	8.70	1.05	0.10	4.89	7.32	66.08
WCF repayment	-5.00	-5.00											-5.00
Transfers to special funds			-0.96										-0.96
Total cash available	24.55	19.74	19.07	17.52	12.59	14.89	17.65	19.72	15.01	9.47	8.61	9.80	73.27
Cash outflows	-6.36	-5.64	-6.59	-5.42	-4.80	-4.75	-6.63	-5.76	-5.64	-5.75	-6.13	-6.25	-69.72
Closing cash balance	18.19	14.10	12.48	12.10	7.79	10.14	11.02	13.96	9.37	3.72	2.48	3.55	3.55

Major assumptions:

- 93.7% of assessed contributions for 2023 are collected by 31 December 2023. This is based on the average collection rate for the period 2021 – 2022.
- 71.7% of Article IV and V budgeted income for 2023 will be invoiced in 2023. Expected cash inflows under Articles IV and V amount to EUR 1.76 million in 2023.
- The budget implementation rate is 98% for the year 2023, and the disbursement rate is 95% (the average over the last 5 years).
- The outflow calculation also includes the expected cash payments related to unliquidated 2022 obligations carried forward to 2023.

Annex 2
CHART OF 2023 CASH FLOWS
(IN EUR MILLIONS)



Annex 3

**PERFORMANCE OF ASSESSED CONTRIBUTION PAYMENTS
(AMOUNTS IN EUR)**

	Assessed Contributions for 2023		Assessed Contributions for 2022	
	Number of States Parties	Amount Received as at 31 March 2023	Number of States Parties	Amount Received as at 31 March 2022
States Parties that have paid in full	63	21,033,409	61	20,839,115
States Parties that have paid in part	13	3,972,456	17	4,561,279
States Parties that have made no payment	117	-	115	-
Total	193	25,005,865	193	25,400,394
Assessment for the year		69,886,664		68,422,163
Collection rate		35.78%		37.12%

Annex 4

**OUTSTANDING REIMBURSEMENTS FOR INSPECTIONS INVOICED
UNDER ARTICLES IV AND V OF THE CHEMICAL WEAPONS CONVENTION
AS AT 31 MARCH 2023
(IN EUR)**

State Party	Balance Outstanding as at 1 January 2023	Articles IV and V Contributions			Balance Outstanding as at 31 March 2023
		Invoiced	Receipts	Accruals Adjustment	
Iraq	80,562	-	-	-	80,562
Libya	474,536	-	-	-	474,536
Russian Federation	24,731	-	- 24,731	-	-
Syrian Arab Republic	4,438,502	-	-	-	4,438,502
United States of America	1,470,149	-	-	-	1,470,149
Total	6,488,480	-	- 12,200	-	6,463,749

Annex 5

**STATUS OF OUTSTANDING ASSESSED CONTRIBUTIONS
FOR PRIOR AND CURRENT YEARS AS AT 31 MARCH 2023²
(IN EUR)**

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
1.	United States of America	-	15,375,065	15,375,065
2.	China	713,816	10,756,114	11,469,930
3.	Brazil	3,244,443	1,419,435	4,663,878
4.	Germany	-	4,309,073	4,309,073
5.	Japan	-	3,849,365	3,849,365
6.	Venezuela (Bolivarian Republic of)	1,975,908	123,398	2,099,306
7.	Argentina	1,115,691	506,991	1,622,682
8.	Spain	0	1,504,756	1,504,756
9.	Russian Federation	95,705	1,315,780	1,411,485
10.	Mexico	0	860,969	860,969
11.	Saudi Arabia	-	834,879	834,879
12.	Türkiye	-	595,838	595,838
13.	Iran (Islamic Republic of)	256,123	261,605	517,728
14.	Dominican Republic	370,648	47,244	417,892
15.	Denmark	-	389,939	389,939
16.	Indonesia	-	387,119	387,119
17.	Nigeria	167,441	128,334	295,775
18.	Cuba	211,832	66,988	278,820
19.	Malaysia	-	245,387	245,387
20.	Iraq	146,521	90,257	236,778
21.	Panama	119,479	63,462	182,941
22.	Qatar	-	180,756	180,756
23.	Libya	161,775	12,692	174,467
24.	Kuwait	0	165,001	165,001
25.	Hungary	-	160,771	160,771
26.	Republic of Korea	-	96,260	96,260
27.	Gabon	86,256	9,167	95,423
28.	Kazakhstan	-	93,783	93,783
29.	Oman	-	78,270	78,270
30.	Yemen	65,657	5,641	71,298
31.	Viet Nam	-	65,577	65,577
32.	Uruguay	-	64,872	64,872
33.	Slovenia	-	55,706	55,706
34.	Ecuador	370	54,295	54,665
35.	Guinea	50,004	2,115	52,119

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The order presented in the table is based on the outstanding contribution amounts from 1993 to 2023. The outstanding contributions are presented in the highest to the lowest sequence. States Parties that do not appear in the table have paid their assessed contributions in full.

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
36.	Lebanon	24,853	25,385	50,238
37.	Trinidad and Tobago	22,993	26,090	49,083
38.	Niger	42,796	2,115	44,911
39.	Ghana	26,724	16,923	43,647
40.	Ukraine	-	39,488	39,488
41.	Morocco	-	38,782	38,782
42.	Bahrain	-	38,077	38,077
43.	Namibia	31,098	6,346	37,444
44.	Costa Rica	-	37,356	37,356
45.	Paraguay	17,949	18,333	36,282
46.	Democratic Republic of the Congo	25,360	7,051	32,411
47.	Sri Lanka	-	31,731	31,731
48.	Guatemala	-	28,910	28,910
49.	Equatorial Guinea	19,118	8,462	27,580
50.	Bahamas	13,117	13,398	26,515
51.	Bolivia (Plurinational State of)	13,116	13,398	26,514
52.	Antigua and Barbuda	24,502	1,410	25,912
53.	Iceland	-	25,385	25,385
54.	Congo	19,598	3,526	23,124
55.	Suriname	20,050	2,115	22,165
56.	Honduras	15,776	6,346	22,122
57.	Kenya	-	21,154	21,154
58.	Papua New Guinea	13,133	7,051	20,184
59.	Sierra Leone	18,902	699	19,601
60.	Chad	17,242	2,115	19,357
61.	Senegal	14,306	4,936	19,242
62.	Central African Republic	17,499	699	18,198
63.	Thailand	-	18,169	18,169
64.	Guinea-Bissau	16,355	699	17,054
65.	Pakistan	-	16,467	16,467
66.	Côte d'Ivoire	-	15,513	15,513
67.	Djibouti	14,592	699	15,291
68.	North Macedonia	9,573	4,936	14,509
69.	Nepal	6,904	7,051	13,955
70.	Sudan	6,904	7,051	13,955
71.	United Republic of Tanzania	6,904	7,051	13,955
72.	Sao Tome and Principe	13,002	699	13,701
73.	Malta	-	13,398	13,398
74.	Tunisia	-	13,398	13,398
75.	Afghanistan	8,882	4,231	13,113
76.	Madagascar	8,182	2,821	11,003
77.	Botswana	-	10,577	10,577
78.	Haiti	6,165	4,231	10,396
79.	Peru	-	10,099	10,099

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
80.	Zimbabwe	4,833	4,936	9,769
81.	Uganda	2,268	7,051	9,319
82.	El Salvador	-	9,167	9,167
83.	Cameroon	-	9,148	9,148
84.	Benin	5,498	3,526	9,024
85.	State of Palestine	10	7,756	7,766
86.	Dominica	6,907	699	7,606
87.	Somalia	6,384	699	7,083
88.	Myanmar	15	7,051	7,066
89.	Bangladesh	-	7,051	7,051
90.	Syrian Arab Republic	-	6,346	6,346
91.	Albania	-	5,641	5,641
92.	Barbados	-	5,641	5,641
93.	Jamaica	-	5,641	5,641
94.	Zambia	-	5,641	5,641
95.	Cambodia	-	4,936	4,936
96.	Lao People's Democratic Republic	-	4,936	4,936
97.	Togo	3,473	1,410	4,883
98.	Andorra	-	3,526	3,526
99.	Republic of Moldova	-	3,526	3,526
100.	Tuvalu	2,714	699	3,413
101.	Solomon Islands	2,660	699	3,359
102.	Vanuatu	2,431	699	3,130
103.	Maldives	-	2,821	2,821
104.	Mongolia	-	2,821	2,821
105.	Mozambique	-	2,821	2,821
106.	Fiji	-	2,821	2,821
107.	Burkina Faso	-	2,815	2,815
108.	Eswatini	1,381	1,410	2,791
109.	Comoros	2,026	699	2,725
110.	Liberia	2,025	699	2,724
111.	Cabo Verde	2,025	699	2,724
112.	Rwanda	-	2,115	2,115
113.	Tonga	1,373	699	2,072
114.	Gambia	1,355	699	2,054
115.	Malawi	-	1,410	1,410
116.	San Marino	-	1,410	1,410
117.	Niue	699	699	1,398
118.	Bhutan	696	699	1,395
119.	Grenada	692	699	1,391
120.	Lesotho	684	699	1,383
121.	Samoa	672	699	1,371
122.	Saint Kitts and Nevis	-	1,310	1,310
123.	Micronesia (Federated States of)	169	699	868

	State Party	Balance Outstanding 1993 – 2022	Balance Outstanding 2023	Total Balance Outstanding 1993 – 2023
124.	Kiribati	15	699	714
125.	Timor-Leste	14	699	713
126.	Belize	-	699	699
127.	Eritrea	-	699	699
128.	Nauru	-	699	699
129.	Angola	-	147	147
130.	Saint Lucia	-	14	14
	Total	9,328,288	44,880,799	54,209,086

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