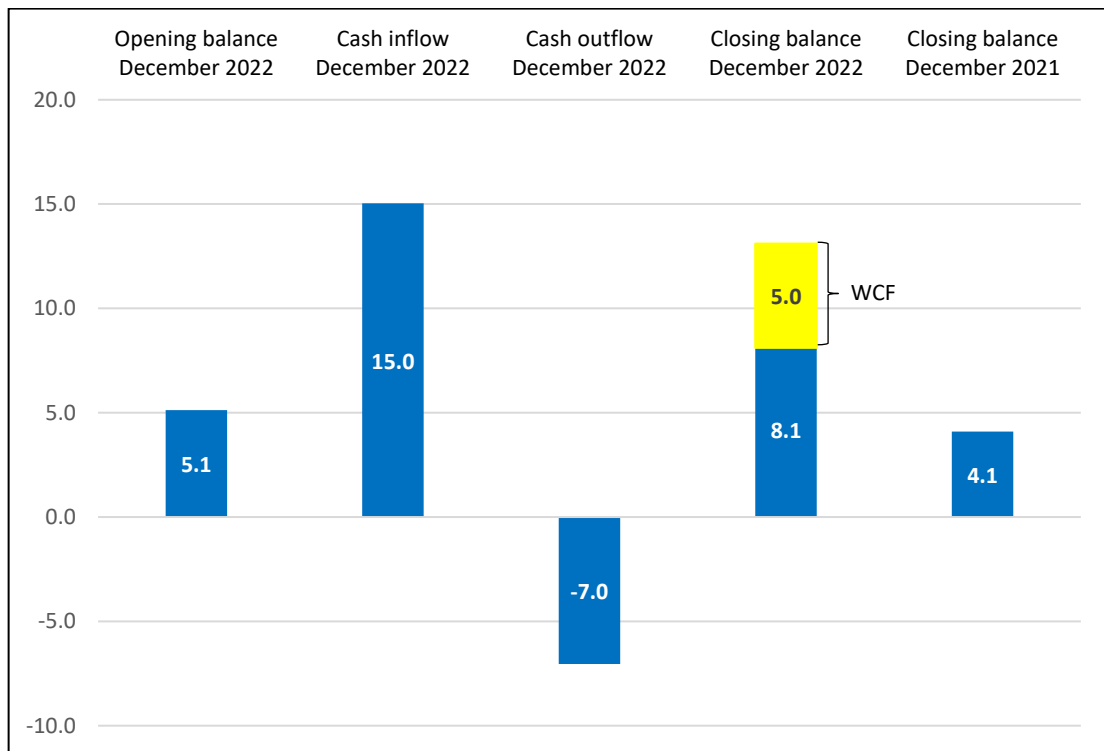




NOTE BY THE DIRECTOR-GENERAL

MONTHLY FINANCIAL SITUATION REPORT AS AT 31 DECEMBER 2022

- 1. At its Twentieth Session, the Conference of the States Parties requested the Director-General to provide detailed monthly updates about the OPCW’s overall financial situation, and particularly cash flow, to States Parties (subparagraph 5(u) of C-20/DEC.6, dated 3 December 2015).
- 2. The chart below illustrates the General Fund financial situation as at 31 December 2022 (expressed in EUR millions).



- 3. The closing cash balance of the OPCW General Fund as at 31 December 2022 was EUR 13.1 million, (including EUR 5.0 million in borrowings from the working capital fund (WCF)), or EUR 9.0 million higher than the position as at 31 December 2021 (EUR 4.1 million).
- 4. The aforementioned OPCW General Fund cash balance of EUR 13.1 million as at 31 December 2022 included EUR 3.3 million in early receipts of 2023 assessed contributions.



5. Total cash inflow for December 2022 was EUR 15.0 million, comprising EUR 11.7 million assessed contributions receipts and EUR 3.3 million in early receipts of 2023 assessed contributions.<sup>1</sup> Total cash outflow for December 2022 was EUR 7.0 million, representing operational disbursements related to the Programme and Budget for 2022. The Technical Secretariat (hereinafter “the Secretariat”) projects the total cash requirement for January 2023 to be EUR 4.5 million, against which it is projected that EUR 12.73 million will be collected before 31 January 2023.<sup>2</sup>
6. The overall rate of cash inflows in 2022 was volatile, with a higher than normal proportion of assessed contributions and arrears payments occurring in the later part of the year. Although the closing General Fund cash position for the year was positive, this materialised largely because of early receipts of 2023 assessed contributions and borrowings from the WCF.
7. It is important to emphasise that the timely receipt of assessed contributions is essential to ensure the delivery of the Organisation’s Programme and Budget. The WCF is funded to an amount of EUR 8.1 million, of which EUR 5.0 million has been drawn, leaving an available balance of EUR 3.1 million until the borrowed amount is returned to the WCF.
8. Repayment of the total amount of EUR 5.0 million borrowed from the WCF will take place only when the Organisation returns to a more stable cash position in 2023, and in line with the Organisation’s Financial Regulations and Rules.

Annexes:

- Annex 1: Actual Monthly and Annual Cash Flow Balances as at 31 December 2022
- Annex 2: Chart of 2022 Cash Flows
- Annex 3: Performance of Assessed Contribution Payments
- Annex 4: Outstanding Reimbursements for Inspections Invoiced Under Articles IV and V of the Chemical Weapons Convention as at 31 December 2022
- Annex 5: Status of Outstanding Assessed Contributions for Prior and Current Years as at 31 December 2022

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<sup>1</sup> The status of 2023 assessed contributions will be provided in the monthly Financial Situation Report as at 31 January 2023.

<sup>2</sup> This document has been prepared by the Secretariat for informal reference only. The projections and estimates do not purport to provide an accurate picture of future events or any operational requirements of the Secretariat. The figures and information contained herein are based on past results and are therefore subject to variation and/or change.

Annex 1

ACTUAL MONTHLY AND ANNUAL CASH FLOW BALANCES AS AT 31 DECEMBER 2022  
(IN EUR MILLIONS)

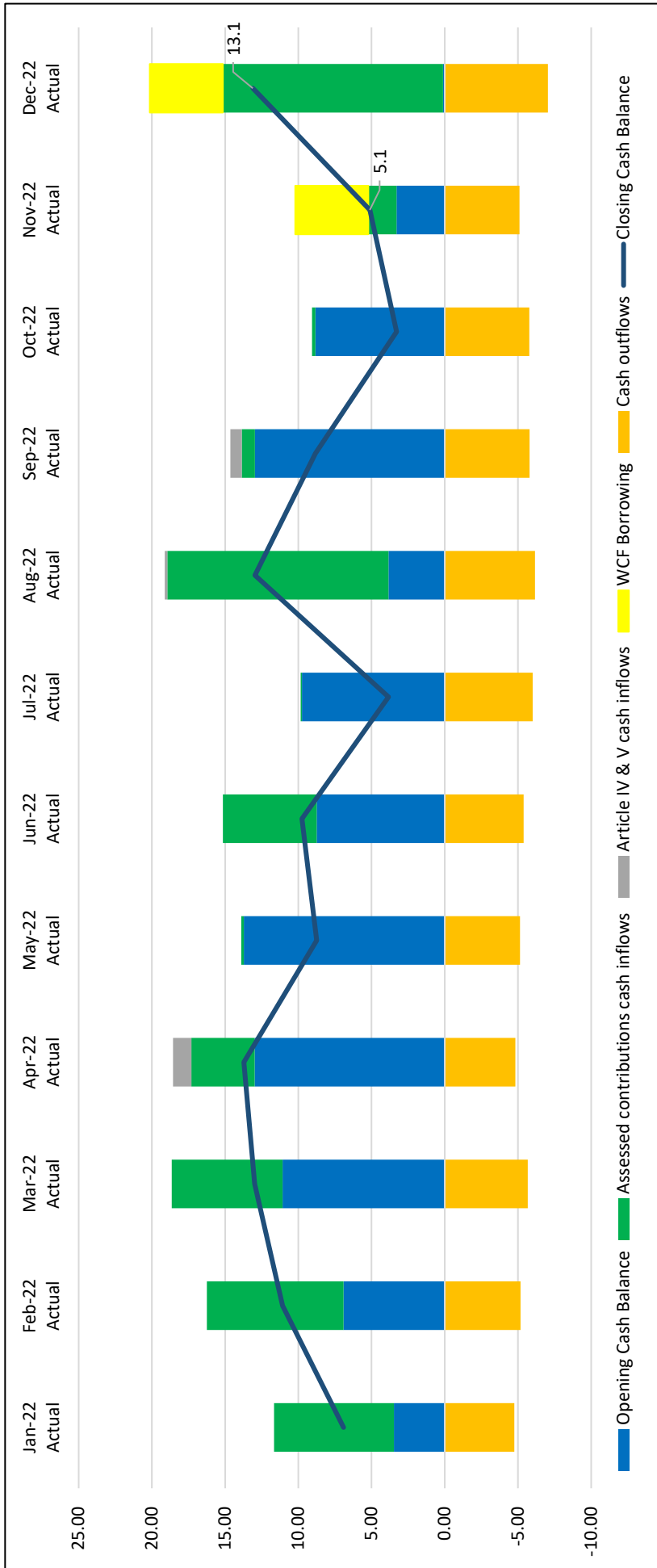
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Total
	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	in EUR	Yearly
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
<b>Opening cash balance</b>	<b>3.48</b>	<b>6.91</b>	<b>11.07</b>	<b>12.98</b>	<b>13.72</b>	<b>8.75</b>	<b>9.76</b>	<b>3.84</b>	<b>12.97</b>	<b>8.84</b>	<b>3.29</b>	<b>5.12</b>	<b>3.48</b>
Assessed contributions cash inflows	8.18	9.34	7.58	4.33	0.17	6.40	0.08	15.11	0.90	0.22	1.93	15.03	69.27
Article IV & V cash inflows	-	-	-	1.24	-	-	-	0.18	0.77	-	-	-	2.19
WCF borrowings	-	-	-	-	-	-	-	-	-	-	5.00	-	5.00
<b>Total cash inflows</b>	<b>8.18</b>	<b>9.34</b>	<b>7.58</b>	<b>5.57</b>	<b>0.17</b>	<b>6.40</b>	<b>0.08</b>	<b>15.29</b>	<b>1.67</b>	<b>0.22</b>	<b>6.93</b>	<b>15.03</b>	<b>76.46</b>
<b>Total cash available</b>	<b>11.66</b>	<b>16.25</b>	<b>18.65</b>	<b>18.55</b>	<b>13.89</b>	<b>15.15</b>	<b>9.84</b>	<b>19.13</b>	<b>14.64</b>	<b>9.06</b>	<b>10.22</b>	<b>20.15</b>	<b>79.94</b>
<b>Cash outflows</b>	<b>-4.75</b>	<b>-5.18</b>	<b>-5.67</b>	<b>-4.83</b>	<b>-5.14</b>	<b>-5.39</b>	<b>-6.00</b>	<b>-6.16</b>	<b>-5.80</b>	<b>-5.77</b>	<b>-5.10</b>	<b>-7.04</b>	<b>-66.83</b>
<b>Closing cash balance</b>	<b>6.91</b>	<b>11.07</b>	<b>12.98</b>	<b>13.72</b>	<b>8.75</b>	<b>9.76</b>	<b>3.84</b>	<b>12.97</b>	<b>8.84</b>	<b>3.29</b>	<b>5.12</b>	<b>13.11</b>	<b>13.11</b>

Major assumptions:

- 94.5% of assessed contributions for 2022 were collected by 31 December 2022. This is based on actual collection rate in 2022.
- 95.1% of Article IV and V budgeted income for 2022 was invoiced in 2022. Actual cash inflows under Articles IV and V amount to EUR 2.19 million in 2022.
- The budget implementation rate is 97% for the year 2022, and the disbursement rate is 94% (the average over the last 5 years).
- The outflow calculation also includes the expected cash payments related to unliquidated 2021 obligations carried forward to 2022.
- The EUR 5.0 million borrowed from the WCF in November 2022 is forecast to be repaid in 2023.

Annex 2

CHART OF 2022 CASH FLOWS  
(IN EUR MILLIONS)



**Annex 3**

**PERFORMANCE OF ASSESSED CONTRIBUTION PAYMENTS  
(AMOUNTS IN EUR)**

	Assessed Contributions for 2022		Assessed Contributions for 2021	
	Number of States Parties	Amount Received as at 31 December 2022	Number of States Parties	Amount Received as at 31 December 2021
States Parties that have paid in full	117	53,390,463	118	51,916,697
States Parties that have paid in part	16	11,273,350	17	10,392,858
States Parties that have made no payment	60	-	58	-
<b>Total</b>	<b>193</b>	<b>64,633,813</b>	<b>193</b>	<b>62,309,555</b>
<b>Assessment for the year</b>		<b>68,422,163</b>		<b>67,119,590</b>
<b>Collection rate</b>		<b>94.51%</b>		<b>92.83%</b>

## Annex 4

**OUTSTANDING REIMBURSEMENTS FOR INSPECTIONS INVOICED  
UNDER ARTICLES IV AND V OF THE CHEMICAL WEAPONS CONVENTION  
AS AT 31 DECEMBER 2022  
(IN EUR)**

State Party	Balance Outstanding as at 1 January 2022	Articles IV and V Contributions			Balance Outstanding as at 31 December 2022
		Invoiced	Receipts	Accruals Adjustment	
Iraq	80,562	-	-	-	80,562
Libya	474,536	-	-	-	474,536
Russian Federation	-	24,731	-	-	24,731
Syrian Arab Republic	4,477,856	-	-	(39,354)	4,438,502
United States of America	1,783,154	1,884,815	(2,197,819)	-	1,470,149
<b>Total</b>	<b>6,816,108</b>	<b>1,909,546</b>	<b>(2,197,819)</b>	<b>(39,354)</b>	<b>6,488,480</b>

## Annex 5

**STATUS OF OUTSTANDING ASSESSED CONTRIBUTIONS  
FOR PRIOR AND CURRENT YEARS AS AT 31 DECEMBER 2022<sup>3</sup>  
(IN EUR)**

	<b>State Party</b>	<b>Balance Outstanding 1993 – 2021</b>	<b>Balance Outstanding 2022</b>	<b>Total Balance Outstanding 1993 – 2022</b>
1.	Brazil	3,850,770	1,389,690	5,240,460
2.	Venezuela (Bolivarian Republic of)	1,855,095	120,813	1,975,908
3.	Argentina	619,324	496,367	1,115,691
4.	China	-	713,816	713,816
5.	Dominican Republic	396,772	46,254	443,026
6.	Iran (Islamic Republic of)	-	256,123	256,123
7.	Libya	231,949	12,426	244,375
8.	Cuba	146,248	65,584	211,832
9.	Iraq	117,845	88,366	206,211
10.	Nigeria	41,796	125,645	167,441
11.	Panama	64,387	62,132	126,519
12.	Russian Federation	-	95,705	95,705
13.	Gabon	77,281	8,975	86,256
14.	Yemen	60,134	5,523	65,657
15.	Guinea	47,933	2,071	50,004
16.	Niger	40,725	2,071	42,796
17.	Bahrain	50	37,279	37,329
18.	Ghana	20,212	16,569	36,781
19.	Namibia	24,885	6,213	31,098
20.	Democratic Republic of the Congo	18,456	6,904	25,360
21.	Lebanon	-	24,853	24,853
22.	Antigua and Barbuda	23,121	1,381	24,502
23.	Trinidad and Tobago	-	22,993	22,993
24.	Honduras	16,039	6,213	22,252
25.	Suriname	17,979	2,071	20,050
26.	Congo	16,146	3,452	19,598
27.	Equatorial Guinea	10,834	8,284	19,118
28.	Sierra Leone	18,218	684	18,902
29.	Paraguay	-	17,949	17,949
30.	Central African Republic	16,815	684	17,499
31.	Chad	15,171	2,071	17,242
32.	Guinea-Bissau	15,671	684	16,355
33.	Djibouti	13,908	684	14,592
34.	Senegal	9,473	4,833	14,306
35.	Papua New Guinea	6,229	6,904	13,133

3

The order presented in the table is based on the outstanding contribution amounts from 1993 to 2022. The outstanding contributions are presented in the highest to the lowest sequence. States Parties that do not appear in the table have paid their assessed contributions in full.

	<b>State Party</b>	<b>Balance Outstanding 1993 – 2021</b>	<b>Balance Outstanding 2022</b>	<b>Total Balance Outstanding 1993 – 2022</b>
36.	Bahamas	-	13,117	13,117
37.	Bolivia (Plurinational State of)	-	13,116	13,116
38.	Sao Tome and Principe	12,318	684	13,002
39.	North Macedonia	4,740	4,833	9,573
40.	Afghanistan	4,740	4,142	8,882
41.	Madagascar	5,421	2,761	8,182
42.	Peru	-	7,551	7,551
43.	Dominica	6,223	684	6,907
44.	Nepal	-	6,904	6,904
45.	Sudan	-	6,904	6,904
46.	United Republic of Tanzania	-	6,904	6,904
47.	Somalia	5,700	684	6,384
48.	Haiti	2,023	4,142	6,165
49.	Benin	2,046	3,452	5,498
50.	Zimbabwe	-	4,833	4,833
51.	Togo	2,092	1,381	3,473
52.	Tuvalu	2,030	684	2,714
53.	Solomon Islands	1,976	684	2,660
54.	Vanuatu	1,747	684	2,431
55.	Uganda	-	2,268	2,268
56.	Comoros	1,342	684	2,026
57.	Liberia	1,341	684	2,025
58.	Cabo Verde	1,341	684	2,025
59.	Eswatini	-	1,381	1,381
60.	Tonga	689	684	1,373
61.	Gambia	671	684	1,355
62.	Palau	619	684	1,303
63.	Niue	15	684	699
64.	Bhutan	12	684	696
65.	Grenada	8	684	692
66.	Lesotho	-	684	684
67.	Samoa	-	672	672
68.	Ecuador	-	370	370
69.	Micronesia (Federated States of)	-	169	169
70.	Burkina Faso	-	154	154
71.	Pakistan	-	18	18
72.	Kiribati	-	15	15
73.	Myanmar	-	15	15
74.	Timor-Leste	-	14	14
75.	Saint Lucia	-	14	14
76.	State of Palestine	-	10	10
	<b>Total</b>	<b>7,850,565</b>	<b>3,758,350</b>	<b>11,608,915</b>